

2-4 Unit Certification

Site / Detached or 2-4 Unit Condo Certification

Priority of common expense assessments/lien

In the event a lender acquires a Unit due to Foreclosure or Deed-in-Lieu of foreclosure, is the mortgagee responsible for paying delinquent common expense assessments?

Yes____No____

If yes – Please check amount of months below

____0-6 Months____7-12____More than 12 months

Please Note-Florida is exempt and is allowed up to 7-12 – This is acceptable to agencies

All other states Max is 6 months

Individual Property/Building replacement cost Certification

In the event Borrowers in a condo project carry their own Property/Building replacement cost – this is acceptable if the legal documents allow individual policies to be held,

Than the condo project may comply with single-family property insurance requirements -

I certify that the information and statements are true and

correct Processor Name: _____

Date: _____

Verified with – HOA/Management co. name:_____

Title: _____

Phone: _____

