



## Correspondent

### Lakeview Loan Servicing

#### HFA

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### Community Loan Servicing

#### Non-Agency

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Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



## Home in Five Expansions

### Channel:

- Correspondent
- HFA

## **New Down Payment Assistance Option**

### Products:

- FNMA HFA Preferred
- FHLMC HFA Advantage

**Effective Date:** All Locks on or after March 17<sup>th</sup> 2022

The Phoenix and Maricopa IDAs, in conjunction with Lakeview, are pleased to announce a *new down payment assistance option* that expands the Home in Five Advantage program. Beginning with locks on March 17<sup>th</sup>, borrowers will now have the option to select a seven-year forgivable second with assistance ranging from 4% to 7%, to combine with a Conventional first mortgage.

The new options can also be:

- Paired with an additional 1% assistance for targeted borrowers and/or
- “Boosted” by 0.5% if the property is in a low-income census tract or the borrower’s income is less than or equal to 50% AMI

Please see the [Home in Five website](#) for full details, including training presentations and updated program documentation.

## Bayview Agency Investor Plus

### Channel:

- Correspondent

### Products:

- Bayview Agency Investor Plus

**Effective Date:** All locks on or after March 11, 2022

Beginning March 11th, the minimum loan amount for the Bayview Agency Investor Plus program will now be \$100,000. The product matrix has been updated to reflect this change.

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## SAIL Series Documents

### Channel:

- Correspondent

### Products:

- Bayview Agency Investor Plus
- Bayview DSCR

Effective immediately, our Business Development Team can now provide samples of the following documents to be utilized with our Superior Agency Investor Lending (SAIL) Series products. These documents must be used in conjunction with, or in lieu of, Residential (FNMA/FHLMC) Notes and Security Instruments. Please note that all documents will not necessarily apply depending on the loan and some are State specific.

- Business Purpose Affidavit: Required for all Bayview DSCR and Agency Investor Plus loans. Includes space for cash-out explanation, if applicable. An additional cash-out letter of explanation will be required on all cash-out transactions if the affidavit form utilized does not contain an area for the borrower to list the purpose of the cash-out by the borrower.
- Business Loan Rider: Required for DSCR loans with a business entity borrower if using Residential Notes and Security Instruments (FNMA/FHLMC documents)
- Guaranty Agreement: Required for DSCR loans with a business entity borrower
- Interest Only Note: Required for all Bayview DSCR and Agency Investor Plus interest only loans. Please refer to the State chart which will indicate whether a multi-state note state specific note is required.
- Interest Only Rider: Required for all Bayview DSCR and Agency Investor Plus interest only loans
- Pre-payment Penalty Rider: Required for all Bayview DSCR and Agency Investor Plus loans where a pre-penalty option has been selected
- 1-4 Family Rider: Required for all Bayview DSCR and Agency Investor Plus loans

*Please note, DSCR is a commercial product and therefore requires commercial documents. If you are utilizing a FNMA/FHLMC document package, you must add the Business Loan Rider in order to meet this requirement. Loans submitted on residential documents without this additional form will be ineligible for purchase. As always, we remind you to seek the guidance of your internal compliance and or legal counsel.*

For more details, or for copies of these documents, please contact your Business Development Director.

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## **TPR Post Purchase Audits**

**Channel:**

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**Effective Date:** Immediately

Bayview | Lakeview conducts random TPR post purchase audit reviews on our Agency PLS loan population. These post purchase audit reviews are independent of the standard pre-purchase audit process and are located outside of the (6033) Bayview | Lakeview Closed Loan pipeline.

Bayview | Lakeview would like to remind those Correspondent lenders who have received access to the (6222) TPR Post Purchase pipeline, loan statuses are regularly updated and Correspondent lenders are required to review and address deficiencies as they are published. It is the responsibility of the Correspondent lender to actively monitor their pipeline and ensure timely responses.

Access to the (6222) TPR Post Purchase pipeline can be found on the left navigation bar within the landing page of the [Correspondent Portal](#).

For lenders who currently have access but would like additional users assigned, please contact your internal portal administrator.

For lenders who need confirmation as to whether they have or need access to the 6222 pipeline, please contact your VP of Business Development or Client Manager.

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