



Correspondent

Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com



Fannie Mae SEL-2022-02

Channel:

- Correspondent
- CalHFA
- Cook County
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- Bayview Fannie Mae Conforming & High Balance
- FNMA Conforming and High Balance
- FNMA HomeReady
- FNMA HFA Preferred

Effective Date: Immediately

On March 2, 2022, Fannie Mae announced updates to their Selling Guide. Please read the [announcement](#) in its entirety.

One note within the announcement were enhancements to Condo Project Manager (CPM). These enhancements went into CPM on March 4th. Fannie Mae will discontinue publishing their list of approved projects on their website at a later date and will require all Lenders to use CPM beginning in September 2022.

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Freddie Mac Bulletin 2022-5

Channel:

- Correspondent
- Cook County
- DSHA
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage

Effective Date: Immediately

On March 2, 2022 Freddie Mac issued their Seller Guide updates in [Bulletin 2022-05](#). Please read the Bulletin in its entirety for all details.

The Bulletin includes, but is not limited to, the following topics:

- Alternative to signatures on tax returns
 - Lakeview will permit a signed 4506-C in place of obtaining the borrower's signature on their filed US Federal income tax returns
- Property Insurance
 - Freddie Mac has clarified their property insurance requirements

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DSCR Expansion

Channel:

- Correspondent

Products:

- Bayview DSCR

Effective Date: For all new locks and Pipeline loans

We are pleased to announce that the DSCR program is expanding. This update reduces the number of months of reserves, clarifies and expands the blanket cash out policies, clarifies our experienced investor guidelines and lowers our minimum DSCR. Please refer to the product matrix for full details on these and other changes.

Jumbo Updates

Channel:

- Correspondent

Products:

- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: For all new locks on or after March 25th 2022

We are pleased to announce the following updates and clarifications to the Bayview Jumbo AUS and the Bayview Jumbo Plus AUS products sponsored by Community Loan Servicing. The product matrices and the At-A-Glance resource documents have been updated as appropriate to reflect these changes.

Please review the product matrices for complete details and contact your Regional Vice President or Business Development Director for additional information.

- Ineligible Transactions:
 - Single close construction to permanent transactions have been added as ineligible
- Asset Requirements:
 - Expanded asset requirement has been updated to indicate that stocks, bonds and mutual funds do not require documentation of liquidation or of the borrower's actual receipt of funds when used for down payment or closing costs

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Correspondent Turn Times

Effective Date: Immediately

Bayview | Lakeview is pleased to announce that channel turn-times are now available on the [Correspondent Portal](#). Turn-times are updated daily and subject to change based on submission volume.

Please visit the announcements landing page for more information on turn time definitions.

For questions related to this announcement or any loan currently in process, please contact your VP/Director of Business Development or Client Manager

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