



Correspondent

Operational Updates

Temporary Suspension of Tax Transcript Requirement..... Page 2

Correspondent Client Website Address Change..... Page 3

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com



Temporary Suspension of Tax Transcript Requirement

Channel:

- Correspondent
- All HFA

Products:

- Bayview Fannie Mae Conforming & High Balance
- FNMA Conforming and High Balance
- FNMA HomeReady
- FNMA HFA Preferred
- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage
- Texas 50(a)(6) Program
- FHA Standard Program
- FHA Streamline Program
- VA Standard Program
- Bayview Agency Investor Plus

Effective Date: Immediately

In light of recent IRS delays in processing the 4506-C, Lakeview | Bayview is providing the below guidance and temporary suspension of select requirements:

Agency, Government, Bayview Agency:

For Fannie Mae, Freddie Mac, FHA, VA and Bayview Agency Investor Plus loan programs, the requirement for tax transcripts as outlined in individual product matrices will be temporarily suspended.

USDA:

Transcripts are required for the USDA program however lenders unable to obtain transcripts from the IRS are responsible for complying with all USDA requirements to support the omission.

Jumbo Non-Agency:

Jumbo Non Agency loans will follow the normal course and transcripts can be obtained post-closing of the loan by the Seller and must be submitted by the Seller prior to purchase of the loan by Bayview. As a reminder, for Borrowers utilizing W2 income, our guidelines provides an option to obtain a third party income verification in lieu of the IRS transcripts. Please see the Jumbo AUS and Jumbo AUS Plus guidelines for details. Please feel free to reach out to our Non-Agency Scenario Desk (nonagency@bayview.com) for help on evaluating any unique circumstances on this topic.

As a reminder, lenders are responsible for data and documentation integrity ensuring that all Borrower income is accurately represented, documented and that loans are fully qualified in accordance with Lakeview and investor guidelines. Lakeview | Bayview will continue to monitor the situation and provide updated guidance as warranted. A signed 4506-C is required for all Borrowers in accordance with current Lakeview | Bayview guidelines.

Pipeline loans can take advantage of this relief.

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Correspondent Client Website Address Change

Effective Date: April 8th 2022

The Lakeview Correspondent client portal login URL is changing on our main [Lakeview Correspondent](#) website. On April 8th users that visit the [Lakeview Correspondent](#) website and click on “Client Login” will automatically be linked to our Correspondent Client Portal using a new URL [<https://evolvemtgs.com/Client>]. The current URL will redirect to the new URL for a limited time, but please make note of this change.

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