



Correspondent

Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



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(855) 253-8439

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Home in Five MCC Program

Channel:

- Home in Five

Products:

- All Products

Effective Date: Immediately

The sponsors of the Home in Five Advantage, the Maricopa and Phoenix IDAs are partnering with the Community Investment Corporation (CIC) to bring a Mortgage Credit Certificate (MCC) program to homebuyers in Maricopa County. MCCs can be combined with Home in Five Advantage loans and all approved lenders can participate.

Refer to [Home in Five's website](#) for more details.

Palmetto Home Advantage Expansion

Channel:

- SC Housing

Products:

- All Products

Effective Date: All locks on or after April 6, 2022

SC Housing is pleased to announce the addition of a new DPA option that can be combined with all government and conventional programs. The new 3% DPA option will be available for all locks on or after April 6th.

Please refer to [SC Housing's website](#) for additional details.

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metroDPA Expansion

Channel:

- metroDPA

Products:

- All Products

Effective Date: All locks on or after April 8, 2022

We are pleased to announce that the metroDPA program continues to expand. Effective April 8th, lenders will now be able to utilize this program in the town of Eaton.

Refer to [metroDPA's website](#) for more details.

Jumbo Updates

Channel:

- Correspondent

Products:

- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: For all locks on or after April 8, 2022

Bayview Jumbo AUS and Bayview Jumbo Plus AUS

For all new construction condominium projects located in the state of Florida, lenders will now have the option of determining eligibility through **either** submitting the project to Fannie Mae for a Project Eligibility Review Service (PERS) or through a full project review in accordance with Fannie Mae project eligibility requirements.

Bayview Jumbo AUS

We are pleased to announce an eligibility expansion to include the allowance of cash-out on an investment property transaction as indicated in the table below.

Investment Cash-Out Refinance				
Transaction Type	Units	FICO	Maximum LTV/CLTV/HCLTV	Maximum Loan Amount
Cash-Out Refinance	1-4	740	60%	\$1,500,000

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DSCR Clarifications

Channel:

- Correspondent

Products:

- Bayview DSCR

Effective Date: Immediately including pipeline loans

The DSCR matrix has been expanded to clarify all of the guidelines pertaining to blanket mortgages. The changes include a separate eligibility grid as well as a more thorough explanation regarding occupancy, and property type. Please refer to the updated matrix for full details.

Expanded Funding Cutoff

Effective Date: Immediately

Bayview | Lakeview is pleased to announce the extension of our funding cutoff period for Correspondent loans. The daily funding cutoff has been extended from 11:00am EST to 2:00pm EST. This will afford three additional hours to clear any outstanding deficiencies in preparation for loans to fund the following business day.

Correspondent Sellers are responsible for monitoring their current pipeline to ensure all deficiencies, including collateral, are cleared in a timely manner and in accordance with our lock expiration policy as outlined in the Seller Guide.

For questions related to this announcement or any loan currently in process, please contact your VP/Director of Business Development or Client Manager.

Website Address Change *New Date*

In [C2022-08](#) Lakeview announced an update to the Client Login Portal with an effective date of April 8th. We would like to inform all Sellers that the release of this update has been changed to April 15th 2022. Please note that the [Lakeview Correspondent](#) website remains unchanged and is fully operational for loan delivery and all other functions.

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After Market Rate Protection

Effective Date: April 8th 2022

Bayview | Lakeview informs all Sellers that an update has been made to section B301 in both the Lakeview Seller Guide and the Special Products Seller Guide. This update amends section B301 Daily Pricing and Overnight Rate Protection, renaming the section to Daily Pricing and After Market Rate Protection. This update also defines the After Market Rate Protection period as 7:00PM Eastern to 12:00AM Eastern. Below is the updated section from both guides.

B301 Daily Pricing and After Market Rate Protection

A. Daily Prices & Ratesheets

Daily prices are established at approximately 10:00 AM ET and are available at www.LakeviewCorrespondent.com.

Lakeview (Company) will have periods when no pricing is available. These “blackout periods” generally occur from 12:00 AM EST through 10:00 AM EST. There may also be periods during the day when market conditions will necessitate a general rate sheet price update. During these periods, Seller will be unable to obtain rate locks over the phone or internet. Any faxes received during these blackout periods will be priced under the next available rate sheet.

B. After Market Rate Protection

Lakeview (Company) may provide, at its discretion, After Market Rate Protection for Seller. After Market Rate Protection enables Seller to lock in new originations after the close of normal business hours, and applies only to Best Efforts Delivery Commitments. After Market Rate Protection begins at 7:00 PM EST and ends at 12:00 AM EST.

If a Seller exceeds their After Market Rate Protection limit, they will be notified the next day and Lakeview (Company) may reject or re-price any dollar amount over the limit. Once new pricing becomes available the next business day, the Seller may submit a new lock request based on current rates. Lakeview (Company) is not responsible for lock requests that are rejected due to After Market Rate Protection limits.

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