



## Correspondent

### Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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## **MetroDPA Expands DPA Options**

### **Channel:**

- metroDPA

### **Products:**

- FNMA HFA Preferred
- FHLMC HFA Advantage
- FHA Standard Program
- VA Standard Program

**Effective Date: With all locks on or after May 2, 2022**

The metroDpa program is expanding to include a no DPA option as well as a new Social Equity Program (SEP). This program will provide additional down payment options for qualified borrowers. Please see the [website](#) for full details.

## **HFA Preferred Reminder**

### **Channel:**

- DC HFA
- LHC
- SC Housing
- TSAHC

### **Products:**

- FNMA HFA Preferred

Lakeview would like to remind our lending partners that borrower's purchasing a multi-family (2-4 unit) property are required to take landlord education. In an effort to assist you with this, the product matrices have been updated to include links for acceptable courses to satisfy this requirement. Please review the product matrices for the full list.

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## **Bayview Bank Statement Product Launch**

**Channel:**

- Correspondent

**Products:**

- Bayview Bank Statement

**Effective Date: For all new locks on or after April 25, 2022**

We are pleased to announce the addition of the Bayview Bank Statement product sponsored by Community Loan Servicing. The Bayview Bank Statement product represents a continuation of our efforts to expand and maximize our offering of Non-Agency credit solutions to eligible borrowers.

The Bayview Bank Statement product is a Non-QM product that targets strong credit quality self-employed borrowers and permits the use of 12 or 24 months of bank statements (personal or business), in lieu of tax returns, to support self-employed income for qualification purposes. A one or two year 1099 income option is also available through this product.

The product codes and descriptions are provided in the below table:

30 Year Terms	40 Year Terms
PBF330 - 30 Year Fixed	PBF400 - 40 Year Fixed
PBF305 - 5 Year I/O with loan fully amortizing over remaining 25 years	PBF410 - 10 Year I/O with loan fully amortizing over remaining 30 years
PBF310 - 10 Year I/O with loan fully amortizing over remaining 20 years	

Highlights of the Bayview Bank Statement product are detailed below:

Loan Characteristic	Bayview Bank Statement Requirement
Maximum Loan Amount	Loan amounts up to \$3,000,000
Minimum FICO	640
Maximum LTV/CLTV/HCLTV	Primary residence and second homes up to 85% LTV/CLTV/HCLTV
Interest Only	<ul style="list-style-type: none"> <li>• Interest Only Option permitted with 30 or 40 year fixed rate terms                             <ul style="list-style-type: none"> <li>o Maximum 80% LTV/CLTV/HCLTV</li> <li>o Minimum 680 FICO</li> </ul> </li> </ul>
Occupancy	<ul style="list-style-type: none"> <li>• Primary Residence: 1-4 units</li> <li>• Second Home: 1 unit</li> </ul>
DTI	<ul style="list-style-type: none"> <li>• Up to 49.99%</li> </ul>
Income Options	<ul style="list-style-type: none"> <li>• Twelve (12) or twenty-four (24) month bank statement option</li> <li>• Personal or business bank statement option</li> <li>• 1099 income option</li> </ul>
Non-Warrantable Condominiums	Permitted
Mortgage Insurance	Not required

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The new Bayview Bank Statement product matrix is presently available on the client portal at [www.LakeviewCorrespondent.com](http://www.LakeviewCorrespondent.com) using a secure login. All Bayview product matrices and resource documents, along with the Special Products Seller Guide are housed in the Product Matrices and Resource Documents - Bayview folder on the left. Included in the Resource Documents folder will be a sample Income Calculator, Business Narrative form, and Borrower Attestation form.

Please review the Bayview Bank Statement product matrix for complete details and contact your Regional Vice President or Business Development Director for additional information.

## **DSCR / Bank Statement Pre-Purchase Mailbox**

### **Channel:**

- Correspondent

### **Products:**

- Bayview DSCR
- Bayview Bank Statement

### **Effective Date: Immediately**

A new Non-Agency email address is now available and is dedicated to assisting our lending partners on closed loans delivered for pre-purchase review on our DSCR and Bank Statement programs. This dedicated mailbox will be focused on answering any **post-close** questions regarding status, suspense conditions, escalations and rebuttals. The typical review and response time for mailbox submissions can be expected to range between 24-48 hours if not earlier.

The new email address for loans in pre-purchase review is [NonAgencyDD@Bayview.com](mailto:NonAgencyDD@Bayview.com).

All **pre-close questions**, scenarios and Single Loan Variance (SLV) requests for all Non-Agency products will continue to be directed to the Non-Agency Help Desk at [NonAgency@Bayview.com](mailto:NonAgency@Bayview.com).

All post-close questions for Jumbo loans should still be directed to the assigned Bayview Jumbo Underwriter.

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