



Correspondent

Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com

Fannie Mae SEL-2022-03

Channel:

- Correspondent
- CalHFA
- Cook County
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- Bayview Fannie Mae Conforming & High Balance
- FNMA Conforming and High Balance
- FNMA HomeReady
- FNMA HFA Preferred

Effective Date: Immediately

On April 6, 2022 Fannie Mae issued Selling Guide Announcement [SEL-2022-03](#). Please read [SEL-2022-03](#) in its entirety for full details.

The announcement includes several topics, including, but not limited to the following:

- **Attorney title opinion letter**
 - Fannie Mae has updated their Selling Guide to permit lenders to obtain either a lender's title insurance policy or, in limited circumstances, an attorney title opinion letter. As a reminder, Lakeview/CLS does not permit an attorney's title opinion letter in lieu of title insurance. Title insurance will continue to be a requirement for all loans.

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Freddie Mac Bulletin 2022-07

Channel:

- Correspondent
- CalHFA
- Cook County
- DSHA
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage

Effective Date: Immediately

Lakeview is pleased to announce alignment with Freddie Mac [Bulletin 2022-07](#). Please read the Bulletin in its entirety for all areas of impacts. As a reminder, the Refi Possible product is not currently offered by Lakeview.

FHA Minimum Credit Score

Channel:

- Correspondent

Products:

- FHA Mortgage Program

Effective Date: Loans locked on or after 5/9/2022

Lakeview is pleased to announce an expansion to the minimum credit score on FHA refinance transactions. The new minimum required credit score is now **580**. The minimum credit score for purchase transactions will remain at 620. All product matrices have been updated to reflect this change.

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DSCR Update

Channel:

- Correspondent

Products:

- Bayview DSCR

Effective Date: With Locks on or after May 6, 2022

We are pleased to provide further clarification regarding procedures and policies for our DSCR blanket loans. These updates include clarifications on LTV and LTC, eligibility, and ineligible properties, to name a few. Please review the matrix in full for all of the details. We would also like to remind our lending partners that the product matrix includes a helpful loan documentation section which explains what is needed on all DSCR loans, including our blanket options.

The updated product matrix has been published on the [Correspondent Portal](#) for your reference.

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