

C2022-13 | May 9, 2022 Credit Policy Announcement



Correspondent

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Community Loan Servicing, LLC offers niche products. Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

(855) 253-8439

Contact Us



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Bayview Acquisitions, LLC - New Servicer Announcement

Channel:

Correspondent Lending

Effective Date: All Bayview Acquisition, LLC purchases beginning May 11th 2022

Bayview Acquisitions, LLC will be introducing a new servicer to be utilized on certain Bayview Acquisition, LLC loan transactions. It is critical that lenders who sell to the Bayview Acquisitions, LLC entity plan for the creation of a second servicer under their existing Bayview MLPA agreement. The current servicer, Community Loan Servicing, LLC will continue to exist for a select group of loans purchased by Bayview Acquisitions, LLC. However, the majority of the loans acquired under Bayview Acquisitions, LLC will be moving to the new servicer.

The new servicer being introduced is Nationstar Mortgage LLC d/b/a Mr. Cooper.

Clients are encouraged to start preparing with their "Notice of Servicing Transfer" letter providers to make the necessary adjustments within their systems to account for the upcoming changes.

The below grids are to provide guidance with regards to impacted program types.

The following program types acquired by Bayview Acquisitions, LLC will require transfer to the new servicer:

Program Type	New Servicer Destination
Bayview Agency Bayview Jumbo Bayview Agency Investor Plus Bayview Bank Statement (Primary Residence Second Home)	Nationstar Mortgage LLC d/b/a Mr. Cooper

The following program types acquired by Bayview Acquisitions, LLC will not change its servicing destination:

Program Type	New Servicer Destination
Bayview DSCR	Community Loan Servicing, LLC

Bayview has updated the Quick Reference Guide and provided a sample Notice of Servicing Transfer letter in our reference library which can be found on the Correspondent website. Both documents have been made part of this announcement for your convenience. Please review these documents in full to ensure compliance.

Below, for added reference is highlighted information as it pertains to the Notice of Servicing Transfer information.



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www.lakeviewcorrespondent.com



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Goodbye Letter Information			
Company Name to Appear on Goodbye Letter	Nationstar Mortgage LLC d/b/a Mr. Cooper		
Footnote	Mr. Cooper is a brand name for Nationstar Mortgage LLC. Nationstar Mortgage LLC is doing business as Nationstar Mortgage LLC d/b/a Mr. Cooper. Mr. Cooper is a registered service mark of Nationstar Mortgage LLC. All rights reserved.		
Business Address	8950 Cypress Waters Blvd. Coppell, Texas 75019		
Correspondence Address	Attn: Customer Service Lake Vista 4 800 State Highway 121 Bypass Lewisville, TX 75067		
Payment Address	Attn: Payment Processing P.O. Box 650783 Dallas, TX 75265-0783		
Notice of Error / Information Request / QWR	P.O. Box 619098 Dallas, TX 75261-9741		
Customer Service Telephone Number (ACH Transferring)	877-289-0500		
Customer Service Telephone Number (ACH Not Transferring)	877-372-0512		
URL	https://www.mrcooper.com/welcome		
Hours of Operation and Time Zone	Monday – Thursday: 7:00 a.m. to 8:00 p.m. CST Friday: 7:00 a.m. to 7:00 p.m. CST Saturday: 8:00 a.m. to 12:00 p.m. CST		

As a reminder, the above announced changes do not impact any business conducted under the Lakeview Loan Servicing agreements. All Lakeview acquired loans should continue to have transfers initiated and directed to Loan Care, LLC

Please contact your VP of Business Development or Business Development Director with any questions regarding the addition of our new servicer.



Sample Notice of Servicing Transfer-Mr. Cooper Transactions

Last Updated: April 25, 2022



SAMPLE NOTICE OF SERVICING TRANSFER

The servicing of your mortgage loan is being transferred, effective [Date]. This means that after this date, a new servicer will be collecting your mortgage loan payments from you. Nothing else about your mortgage loan will change.

[Name of present servicer] is now collecting your payments. [Name of present servicer] will stop accepting payments received from you after [Date].

Nationstar Mortgage LLC d/b/ a Mr. Cooper on behalf of Bayview Acquisitions, LLC will collect your payments going forward. Nationstar Mortgage LLC d/b/a Mr. Cooper will start accepting payments received from you on [Date].

Send all payments due on or after [Date] to Nationstar Mortgage LLC d/b/a Mr. Cooper at this address:

Nationstar Mortgage LLC d/b/a Mr. Cooper Attn: Payment Processing PO Box 650783 Dallas, Texas 75265-0783

If you have any questions for either your present servicer, [Name of present servicer] or your new servicer Nationstar Mortgage LLC d/b/a Mr. Cooper about your mortgage loan or this transfer, please contact them using the information below:

Current Servicer:
[Name of present servicer]
[Individual or Department]
[Telephone Number]
[Address]

New Servicer:

Nationstar Mortgage LLC d/b/a Mr. Cooper Attn: Customer Service 1-877-372-0512 Lake Vista 4 800 State Highway 121 Bypass Lewisville, Texas 75067

Monday – Thurs 7:00 am – 8:00 pm (CT) Friday: 7:00 am to 7:00 pm (CT) and Saturday: 8:00 am to 12:00 pm (CT)

Under Federal law, during the 60-day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer on or before its due date may not be treated by the new servicer as late, and a late fee may not be imposed on you.

[NAME OF PRESENT SERVICER]	 Date	





	Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
Note Delivery	Lakeview Loan Servicing, LLC 507 Prudential Rd, Mail Stop S142 Horsham, PA 19044 Attn: Lakeview Correspondent	Bayview Acquisitions, LLC 507 Prudential Rd, Mail Stop S142 Horsham, PA 19044 Attn: Bayview Correspondent	Bayview Acquisitions, LLC 507 Prudential Rd, Mail Stop S142 Horsham, PA 19044 Attn: Bayview Correspondent
Note Endorsement	Must be endorsed in Blank		
Bailee Information	Lakeview Loan Servicing, LLC or its Custodian Computershare FKA Wells Fargo	Bayview Acquisitions, LLC	Bayview Acquisitions, LLC
MERS	Servicer: 1010298 Lakeview Loan Servicing, LLC Investor: 1010298 Lakeview Loan Servicing, LLC Subservicer: 1000723 LoanCare LLC	Option 1 – (Non – MERS) Commercial Lenders: MERS – N/A for DSCR – Assignment of Mortgage /DOT (to blank) is required Option 2 – (MERS) Residential Lenders: Servicer: 1007786 Community Loan Servicing, LLC Investor: 1007786 Community Loan Servicing, LLC Subservicer: N/A	Servicer: 1003972 - Nationstar Mortgage LLC Investor: 1003972 - Nationstar Mortgage LLC Subservicer: N/A
Hazard/Flood	Lakeview Loan Servicing, LLC c/o LoanCare, LLC	Community Loan Servicing, LLC, its Successors and/or	Nationstar Mortgage LLC Its Successors and/or
Insurance Notification and Mortgagee Clause	ISAOA/ATIMA PO Box 202049 Florence, SC 29502-2049	Assigns PO Box 5933 Troy, MI 48007-5933	Assigns P.O. Box 7729 Springfield, OH 45501-7729
PMI Transfer Notification	LoanCare, LLC ISAOA PO Box 8068 Virginia Beach, VA 23450	PMI – N/A for DSCR	PMI – N/A for Jumbo & Bank Statement Mr. Cooper ISAOA PO Box 619094 Dallas, TX 75261
Flood Determination Notification	LoanCare, LLC Attn: Flood Cert PO Box 8068 Virginia Beach, VA 23450	Community Loan Servicing, LLC, its Successors and/or Assigns PO Box 5933 Troy, MI 48007-5933	Attn: Customer Service Lake Vista 4 800 State Highway 121 Bypass Lewisville, Texas, 75067







	Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
Good-Bye Letter/Notice of Transfer -First Payment Address	East Coast: LoanCare, LLC PO Box 37628 Philadelphia, PA 19101-0628 West Coast (AK, AZ, CA, CO, HI, ID, IL, KS, MT, ND, NE, NM, NV, OK, OR, TX, UT, WA, WY): LoanCare, LLC PO Box 60509 City of Industry, CA 91716-0509 Overnight Address: LoanCare, LLC 3637 Sentara Way Virginia Beach, VA 23452	Community Loan Servicing, LLC PO Box 740410 Cincinnati, OH 45274-0410 Overnight Address: Community Loan Servicing, LLC Attn: Cashiering Department 4425 Ponce De Leon Blvd, 5 th Floor Coral Gables, FL 33146	Business Address: Nationstar Mortgage LLC d/b/a Mr. Cooper 8950 Cypress Waters Blvd. Coppell, TX 75019 Payment Address: Nationstar Mortgage LLC d/b/a Mr. Cooper P.O. Box 650783 Dallas, TX 75265-0783 Overnight Address: Mr. Cooper - Attn: Payment Processing -650783 3000 Kellway Drive, Suite 120 Carrollton, TX 75006
Good-Bye Letter/Notice of Transfer -General Borrower Correspondence	LoanCare, LLC PO Box 8068 Virginia Beach, VA 23450 Attn: Consumer Solutions Dept Toll Free 800-509-0183	Community Loan Servicing, LLC Customer Support Department 4425 Ponce De Leon Blvd, 5 th Floor Coral Gables, FL 33146	Nationstar Mortgage LLC d/b/a Mr. Cooper Attn: Customer Service Lake Vista 4 800 State Highway 121 Bypass Lewisville, TX, 75067
Customer Service Information	LoanCare, LLC Toll Free 800-509-0183 8:00 am – 10:00 pm EST Monday-Friday 8:00 am – 3:00 pm EST Saturday myloancare.com	Community Loan Servicing, LLC Toll Free 855-813-6597 8:00 am – 9:00 pm EST Monday – Friday communityloanservicing.com	Nationstar Mortgage LLC d/b/a Mr. Cooper 877-372-0512 Monday – Thursday: 7:00 am to 8:00 pm (CT), and Friday: 7:00 am to 7:00 pm (CT), and Saturday: 8:00 am to 12:00 pm (CT)
Flood Certificate and Preferred Flood Vendors	Life of Loan Flood Certificate is required CoreLogic Flood Data Services, Inc ServiceLink National Flood	Life of Loan Flood Certificate is required CorLogic Flood Data Services, Inc	CoreLogic (life of loan flood certification required)
Tax Service Provider	CoreLogic Tax Services 486 Thomas Jones Way #150 Exton, PA 19341	CoreLogic Tax Services 3001 Hackberry Road Irving, TX 75063	CoreLogic Tax 3001 Hackberry Irving, TX 75063
FHA Holder and Servicing IDS	Holder ID: 31033 Servicer ID: 70101	N/A	N/A







	Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
USDA Holding Lender and Servicing Lender Information	Holding Lender: Lakeview Loan Servicing, LLC 4425 Ponce De Leon Blvd MS 5-251 Coral Gables, FL 33146-1837 Lender Tax ID: 274023565 Branch Number: 001 Servicing Lender: LoanCare, LLC 601 Riverside Avenue, Building 5 Jacksonville, FL 32204-2901 Servicer Tax ID: 541322898 Branch Number: 001	N/A	N/A
Fees	Administration Fee -Non-Delegated \$495.00 Funding Fee (Waived if Administration Fee is Charged) \$250.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 MERS Fee \$12.50	DSCR Administration Fee - Non-Delegated \$495.00 Funding Fee (Waived if Administration Fee is Charged) \$250.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00	Agency, Agency Investor Plus & Bank Statement Administration Fee - Non-Delegated \$495.00 Funding Fee (Waived if Administration Fee is Charged) \$250.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 MERS Fee \$12.50 Jumbo Administration Fee - Non-Delegated \$495.00 Funding Fee (Waived if Administration Fee is Charged) \$380.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 MERS Fee \$12.50







	Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
*Do not make fees	CalHFA Funding Fee \$250.00	-	
payable to Lakeview Loan Servicing	Tax Service Fee \$75.00 Flood Transfer Fee \$10.00		
	Cook County		
Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee	\$400.00 Tax Service Fee \$75.00		
	DCHFA	1	
	Funding Fee \$250.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 MCC Issuance Fee (as applicable) \$450.00		
F S T S F	DSHA Funding Fee \$275.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00		
	Code Compliance Fee \$75.00		







Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 Hoosier Homes Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 LHC Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 Compliance Fee \$75.00 Flood Transfer Fee \$10.00 Compliance Fee \$75.00 Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00 Flood Transfer Fee \$10.00 Flood Transfer Fee		







	Lakeview Agency Loans	Bayview – DSCR Only	Bayview Agency, Bayview Jumbo, Bayview Agency Investor Plus, Bayview Bank Statement (Primary Residence & Second Home)
	SC Housing		·
	Funding Fee \$400.00 Tax Service Fee \$75.00 Flood Transfer Fee \$10.00		
	TSAHC		
	Funding Fee \$250.00		
	Tax Service Fee \$75.00 Flood Transfer Fee \$10.00		
	Compliance Review Fee \$200.00 MCC Issuance Fee (as applicable) \$500.00		
	WSHFC		
	Tax Service Fee \$85.00 Flood Transfer Fee		
	\$10.00 WSHFC Electronic Upload Fee \$40.00		
	WSHFC Program Application Fee 2 nd \$40.00		
Final Documents	Indecomm Global Services FD-BV-9902	1	I
	1427 Energy Park Drive St. Paul, MN 55108 Bayview.Viewpoint@indecomm.net P: 651-766-2364		
HMDA Reporting Code	Type of Purchaser- Code 71- Credit Union, Mortgage Company, or Finance Company		

