



Correspondent

Operational Updates

Extension Fee Updates **Page 2**

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com



Extension Fee Updates

Channel:

- Correspondent
- CalHFA
- Cook County
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- TSAHC

Products:

- All Products

Effective Date:

Correspondent Non-HFA: All loans locked on and after May 16th 2022

HFA: All loans locked on and after May 20th 2022

Lakeview informs all Sellers that due to current market conditions, our extension fee policy is being updated. This change is applicable for all products within the Correspondent space, including some HFAs. See above for impacts to the HFAs.

Please reach out to your Vice President or Director of Business Development with any questions.

Correspondent		
	Current Extension Price	New Extension Price
Seven (7) Days	-0.07	-0.125
Fifteen (15) Days	-0.125	-0.25
Thirty (30) Days	-0.25	-0.50

HFAs		
	Current Extension Price	New Extension Price
Fifteen (15) Days	-0.125	-0.25
Thirty (30) Days	-0.25	-0.50
Forty-five (45) Days	-0.375	-0.75

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