

C2022-16 | May 17, 2022 **Credit Policy Announcement**



Correspondent

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general public or individual consumers. Equal Housing Lender.



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Extension Fee Updates

Channel:

- Correspondent
- CalHFA
- Cook County
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- TSAHC

Products:

All Products

Effective Date:

Correspondent Non-HFA: All loan extensions REQUESTED on and after May 17th 2022

HFA: All loan extensions REQUESTED on and after May 20th 2022

Lakeview informs all Sellers that due to current market conditions, our extension fee policy is being updated. This change is applicable for all products within the Correspondent space.

Please reach out to your Vice President or Director of Business Development with any questions.

	Current Extension Price	New Extension Price
Seven (7) Days	-0.07	-0.125
Fifteen (15) Days	-0.125	-0.25
Thirty (30) Days	-0.25	-0.50

