



Correspondent

Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



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Fannie Mae SEL-2022-05

Channel:

- **Correspondent Delegated | Non-Delegated**
- **CalHFA**
- **Cook County**
- **DC HFA**
- **Home in Five**
- **Hoosier Homes**
- **metroDPA**
- **LHC**
- **SC Housing**
- **TSAHC**

Products:

- **Bayview Fannie Mae Conforming & High Balance**
- **Bayview Agency Investor Plus**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred**
- **Texas 50(a)(6) Program**

Effective Date: Immediately

Lakeview informs all Sellers of Fannie Mae's Selling Guide ([SEL-2022-05](#)) announcement issued on June 1, 2022. Topics within this announcement pertain to construction cost overruns in refinances, group homes and ARM calculation for the fully indexed rate. As a reminder, Lakeview does not currently have any ARM offerings and group homes are an ineligible property type.

Lakeview encourages all Sellers to read the announcement in its entirety for specific questions.

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Freddie Mac Bulletin 2022-11

Channel:

- Correspondent Delegated | Non-Delegated
- Cook County
- DSHA
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage
- Texas 50(a)(6) Program

Effective Date: Immediately

On June 1, 2022, Freddie Mac announced the following topics within [Bulletin 2022-11](#):

- 2022 Area Median Income (AMI) limits
- Expansions to mortgages secured by properties with Accessory Dwelling Units (ADUs)
- Automated employment assessment within AIM
- Condominium single investor concentration expansion
- Desktop appraisal exclusions for non-arm's length transactions and properties owned by lenders or government entities
- New ULDD for loans utilizing an attorney's opinion of title letter in lieu of title insurance

Lakeview aligns with all new requirements within this Bulletin. Sellers are encouraged to read the Bulletin in its' entirety for specific operational, systematic and delivery requirements.

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USDA HB-1-3555 Procedure Notice

Channel:

- Correspondent-Delegated
- CalHFA
- DSHA
- SC Housing
- TSHAC
- WSHFC

Products:

- USDA Guaranteed Rural Housing Program

Effective Date: Immediately

On May 9, 2022, USDA issued a [Special Procedure Notice \(SPN\)](#) outlining changes to USDA Handbook 1-3555. The updates focus on all references and changes needed to support the mandatory use of the Guaranteed Underwriting System (GUS) for all Single Family Guarantee loans. For complete details, see the [USDA Special Procedure Notice](#).

USDA 2022 SFHGLP Income Limits Update

Channel:

- Correspondent-Delegated
- CalHFA
- DSHA
- SC Housing
- TSHAC
- WSHFC

Products:

- USDA Guaranteed Rural Housing Program

Effective Date: June 8, 2022

The Fiscal Year 2022 income limits for the Single Family Housing Guaranteed Loan Program (SFHGLP) were published on June 8, 2022 through a [Special Procedure Notice \(SPN\)](#). The Guaranteed Underwriting System (GUS) and the [Income Eligibility calculator](#) on the Eligibility Website have been updated with the new income limits. Please refer to the [Special Procedure Notice](#) for complete details. The new limits apply to loans submitted on or after June 8, 2022. As a reminder, the more conservative of the USDA or HFA program (if applicable) income limit should be applied.

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VA Circular 26-22-09

Channel:

- Correspondent | Delegated & Non-Delegated
- CalHFA
- DSHA
- SC Housing
- TSHAC
- WSHFC

Products:

- VA Standard Program

Effective Date: Immediately

On May 19, 2022, VA issued [Circular 26-22-09](#), *New Procedures for Loans where the Borrower Has a VA appointed Fiduciary and for Loans Commonly Called “Joint Loans”*. Lakeview expects all Sellers to follow the guidance within this Circular. Please see [VA Circular 26-22-09](#) for complete details.

metroDPA Update

Channel:

- metroDPA

Products:

- All

Effective Date: With all locks on or after June 10, 2022

We are pleased to announce that metroDPA has increased its income limits on the metroDPA program and the Social Equity Program. The new income limits were effective as of June 10th.

The new limits are:

- metroDPA: \$176,700
- Social Equity: \$94,000

Please note, these income limits apply to the total qualifying income of all borrowers on the application.

For more details, please see [metroDPA's website](#).

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