

Single Loan Variance Request Form

Loans must be registered or locked with Bayview Acquisitions through the Lakeview Correspondent portal prior to submitting a request. Loans not delivered for purchase should have their SLV requests submitted **securely** by email to nonagency@bayview.com and include this completed Single Loan Variance Request form, 1003 and 1008. Loans delivered for purchase review should direct any requests to your designated Non-Agency Contact or Jumbo Underwriter. SLV's which are for appraisal related items should also include the appraisal and related documents to support the request. **DO NOT** include a credit report, income or other asset information with these requests. For additional information, please review the Bayview Jumbo Program Best Practices for Successful Transactions document.

Date of Request: _____ Bayview Loan #: _____ Seller Loan #: _____
Seller Name: _____ Corr ID: _____
Requestor Name & Phone Number: _____ Email: _____
Closed Loan: Y/N _____ Note Date / Tentative Close Date: _____

Bayview Non-Agency Program #: _____ Bayview Non-Agency Product Name: _____

Borrower Last Name / Business Name (DSCR/Investor Plus): _____

Subject Property Address: _____

City, State, Zip: _____ Property Type: _____

Purpose: _____ Occupancy: _____ Loan amount: _____
Purchase/R&T/Cash-Out Primary/Second/Investment

Purchase Price: _____ Appraised Value: _____ LTV/CLTV/HCLTV: _____

Credit Score for Credit Purposes _____ S/E income used: _____ DTI/DSCR: _____ / _____

Residual Mo Income: _____ Current Housing Payment: _____ Proposed Housing Payment: _____

Liquid Reserves (non-retirement): _____ Retirement Reserves: _____
(Retirement reserves - List net amount, 60% for borrowers not of retirement age and 70% for borrowers of retirement age)

Business Funds for Reserves: _____ Total Post-Close Reserves: _____
(Business funds, apply % of ownership, then use 50% of amount)

DSCR only – Is the obligator an experienced investor: _____

Single Loan Variance Request (Specify Guideline and Variance Requested):

Compensating Factors:

The review of a single loan variance request is to allow a loan to be purchased as a variance of published program guidelines. An approved variance does not constitute a credit decision. Seller is responsible for the final credit decision regardless of the single loan variance and the regulatory requirements thereof. Nothing discussed, communicated or any permitted variances with the Seller will not waive any contractual rights or remedies of the Buyer under the Correspondent Agreement. Granting a variance in one loan instance does not equate to a permitted variance of any other future loan. This form is to be used by a lender and not for the general public. We reserve the right to change or modify its variance approval based upon misinformation or misrepresentation of the Seller.