

C2022-26 | August 12, 2022 Credit Policy Announcement



Correspondent

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DSCR Updates

Channel:

Correspondent Delegated | Non-Delegated

Products:

Bayview DSCR

Effective Date: With all locks on or after August 12, 2022

The DSCR product matrices have been updated with clarifications and changes including, but not limited to:

- Changes in maximum Loan to Value
- Clarification on appraisal policies specific to blanket mortgages (Delegated Underwrite only)
- Clarification on loan documentation for blanket mortgages:
 - Commercial lending packages are required, use of FNMA/FHLMC notes and/or deeds is not acceptable

Please review the updated matrices posted on the Correspondent Portal for full details.

Seller Guide and Special Products Seller Guide Updates

Effective Date: Immediately

Lakeview is pleased to announce updates to both the Lakeview Seller Guide as well as the Special Products Seller Guide.

New content has either been added or sections have been clarified to address:

- Post-Acquisition and Interim Servicing Related Activity
- Policy/Loan Program Exceptions
- Recast Policy Lakeview Only
- Property Tax Assessment Special Products Seller Guide Only

Both Guides are available via the Correspondent Portal.



Community Loan Servicing, LLC offers niche products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

Contact Us (855) 253-8439

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