



Correspondent

Lakeview Loan Servicing

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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Fannie Mae 2022-07

Channel:

- Correspondent Delegated | Non-Delegated
- CalHFA
- Cook County
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- The National
- Bayview Fannie Mae Conforming & High Balance
- FNMA Conforming and High Balance
- FNMA HomeReady
- FNMA HFA Preferred
- Texas 50(a)(6) Program
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: Effective with Desktop Underwriter (DU) updates the weekend of August 20, 2022

On August 3, 2022, Fannie Mae published [FNMA SEL-2022-07](#). Lakeview will align with the guidance found in this Selling Guide announcement as follows:

- o **Lender-funded grants (in conjunction with Home Ready primary purchases) for lenders with pre-approved community development programs.** If interested in obtaining approval, please reach out to your Vice President or Director of Business Development for more information.
- o **Verbal verification of employment alternatives** such as an email exchange with the borrower's employer within 10 business days prior to closing to verify employment.
- o **DU Validation Service (DVS) treatment of foreign income.** DU has been updated to include clarification that all income shown on the income verification report must be reflected in U.S. dollars

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Freddie Mac Bulletin 2022-16

Channel:

- Correspondent Delegated | Non-Delegated
- Cook County
- DSHA
- DC HFA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- The National
- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage
- Texas 50(a)(6) Program

Effective Date: Immediately

Lakeview is pleased to announce alignment with Freddie Mac's [Bulletin 2022-16](#), issued on August 3, 2022. Within the Bulletin, there are various topics relating to ACE eligibility for properties with age-based resale restrictions, Fidelity insurance requirements and additional guide updates. All Sellers are urged to review the Bulletin in its entirety for impacts.

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VA Circular 26-22-13 Procedures for Alternative Valuation Methods

Channel:

- Correspondent Delegated | Non-Delegated
- CalHFA
- DSHA
- Home in Five
- metroDPA
- LHC
- SC Housing
- TSAHC
- WSHFC

Products:

- VA Standard Program

Effective Date: Immediately

On July 27, 2022, the VA issued [VA Circular 26-22-13 Procedures for Alternative Valuation Methods](#), which is effective immediately. Due to the high demand for appraisal services and limited availability of appraisers in certain local market areas, the VA is providing lenders, servicers, and appraisers with a procedural waterfall that clarifies acceptable valuation methods when certain conditions exist. VA continues to explore opportunities for expanding the use of Exterior-only Appraisals and Desktop Appraisals and will update this procedural waterfall, as appropriate.

Lakeview is pleased to announce alignment with this Circular. Please refer to [VA Circular 26-22-13](#) for full details.

Louisiana Housing Government Expansion

Channel:

- LHC

Products:

- FHA Standard
- USDA Guaranteed Loans
- VA Standard

Effective Date: With all locks on or after August 26, 2022

Lakeview, together with Louisiana Housing, is pleased to expand the Government pilot to all lenders. Beginning August 26th, all approved LHC lenders can begin to offer both the Conventional and Government programs. Please reach out to your VP or Director of Business Development for more information on obtaining LHC approval to be an eligible participant in this program.

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FHLMC HFA Advantage Expansion

Channel:

- Cook County
- DC Housing
- DSHA
- Home in Five
- Hoosier Homes
- metroDPA
- LHC
- SC Housing
- TSAHC

Products:

- FHLMC HFA Advantage

Effective Date: With all locks on or after August 26, 2022

Recently, Freddie Mac expanded the HFA Advantage product to include offerings for manufactured housing, 2-4 units and non-occupant co-signers. Please see the following list of Lakeview's partner HFA's and with which feature they are aligning. As a reminder, not all partner HFAs allow for LPA/HFA Advantage.

Please keep in mind that Lakeview does not permit manufactured homes as an eligible property type for any Conventional HFA product.

- Cook County- Not aligning
- DC Housing – Permitting 2-4 units
- DSHA - Not aligning
- Home in Five - Not aligning
- Hoosier Homes - Not aligning
- Louisiana Housing - Permitting 2 units
- metroDPA - Not Aligning
- South Carolina - Permitting 2 units
- TSAHC - Permitting co-signers and 2-4 units

All affected product matrices have been published with this announcement.

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The National - Springboard Expansion

Channel:

- Correspondent Delegated

Products:

- The National

Effective Date: With all locks on or after August 26, 2022

The Springboard to Homeownership program is pleased to announce the addition of the state of Kansas to its eligible area. The product matrices have been updated to reflect this change

metroDPA Program Update

Channel:

- metroDPA

Products:

- All Products

Effective Date: With all locks on or after August 26, 2022

The metroDPA program is changing the compensation structure effective with all locks August 26th. The new structure will be as follows:

- 1) Total maximum lender compensation to remain unchanged at 2.75%
- 2) Lender SRP to be reduced from 1.50% to 1.25%
- 3) Maximum Lender Origination Fee increased from 1.25% to 1.50%

The product matrices have been updated to reflect this change.

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