



## Correspondent

### Lakeview Loan Servicing

#### Government

USDA PN566 ..... Page 2

#### Affordable Lending

The National Program Update ..... Page 2  
Springboard to Homeownership Updates

### Community Loan Servicing

#### Non-Agency

DSCR Updates ..... Page 3

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2022 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



## **USDA PN566**

**Channel:**

- Correspondent Delegated

**Product:**

- USDA Guaranteed Rural Housing Program

**Effective Date: Immediately**

On August 16, 2022, USDA issued a [Procedural Notice](#), outlining updates to HB-1-3555. This notice announced updates to Chapter 8 – Applicant Eligibility Requirements. Lakeview is pleased to align with these new requirements.

Please read the PN and [Handbook](#) for all updates.

## **The National Program Update**

**Channel:**

- Correspondent Delegated

**Product:**

- The National

**Effective Date: With Locks on or After September 9, 2022**

Lakeview, in conjunction with Springboard CDFI, is pleased to announce the expansion of the Springboard to Homeownership Program as follows:

- Arkansas
- Georgia

These States are now eligible. Please see the [Springboard CDFI](#) website for the legal documents.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.



© 2022 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)

## **DSCR Updates**

**Channel:**

- Correspondent Delegated | Non-Delegated

**Product:**

- Bayview DSCR

**Effective Date: Immediately**

Bayview is pleased to announce the following updates to the Bayview DSCR product for both Delegated and Non-Delegated channels:

- Removed the requirement for a background search to include a **criminal** record search; **please note that an overall background search is still required**
- Added the requirement that all units/properties must have a functioning kitchen
- Clarified that all warrantable Condominium projects must meet FNMA requirements or Bayview's warrantable guidelines as listed within the product matrix
- Other updates, please see matrix for full details

As of this announcement, the product matrix has been updated and available on the [Correspondent Portal](#).

**Channel:**

- Non-Delegated

**Product:**

- Bayview DSCR

**Effective Date: Immediately**

Bayview is pleased to announce that the expanded Pre-Pay options, previously available only to our Delegated customers are now available within the Non-Delegated space. The product matrix has been updated to reflect these new options.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2022 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)