

Non-Agency Non-Delegated Underwriting Exception Request Form

Loans must be registered or locked through the Lakeview Correspondent Non-Delegated Underwriting portal prior to submitting a request. The Non-Delegated Underwriting Exception Request form must be completed in its entirety and uploaded through the Non-Delegated Underwriting portal along with the complete loan file. Please review the Loan Submission Checklist for the specific product when submitting a file for Non-Delegated Underwriting. Loans will go through the set-up process before being assigned to an underwriter for review. The underwriter will submit the exception request, once the loan is reviewed.

Date of Request: _____ Non-Del Loan #: _____ Seller Loan #: _____
Seller Name: _____ Corr ID: _____
Requestor Name & Phone Number: _____ Email: _____
Closed Loan: Y/N _____ Tentative Close Date: _____

Non-Del Program #: _____ Non-Del Product Name: _____
Borrower Last Name: _____ Business Name (DSCR/Investor Plus): _____
Subject Property Address: _____
City, State, Zip: _____
Property Type: _____

Purpose: _____ Occupancy: _____ Loan amount: _____
Purchase/R&T/Cash-Out Primary/Second/Investment

Purchase Price: _____ Appraised Value: _____ LTV/CLTV/HCLTV: _____

Credit Score for Credit Purposes _____ S/E income used: _____ DTI/DSCR: _____ / _____

Residual Mo Income: _____ Current Housing Payment: _____ Proposed Housing Payment: _____

Liquid Reserves (non-retirement): _____ Retirement Reserves: _____
(Retirement reserves - List net amount, 60% for borrowers not of retirement age and 70% for borrowers of retirement age)

Business Funds for Reserves: _____ Total Post-Close Reserves: _____
(Business funds, apply % of ownership, then use 50% of amount)

DSCR only – Is the obligator an experienced investor: _____

Exception Request (Specify Guideline and Variance Requested):

Compensating Factors:

The review of a exception request is to allow a loan to be purchased as a variance of published program guidelines. An approved variance does not constitute a credit decision. Seller is responsible for all conditions related to the Non-Delegated Underwriting Approval regardless of the single loan variance and the regulatory requirements thereof. Nothing discussed, communicated or any permitted variances with the Seller will not waive any contractual rights or remedies of the Buyer under the Correspondent Agreement. Granting a variance in one loan instance does not equate to a permitted variance of any other future loan. This form is to be used by a lender and not for the general public. We reserve the right to change or modify its variance approval based upon misinformation or misrepresentation of the Seller.