



Correspondent

Lakeview Loan Servicing

Government

FHA MIP Reduction Page 2

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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Contact Us
(855) 253-8439

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FHA Mortgagee Letter 2023-05

Channel:

- Correspondent Delegated
- All HFA

Products:

- FHA Standard Program
- FHA Streamline Program

Effective Date: Immediately

Lakeview is pleased to align with FHA Mortgagee Letter [2023-05](#), posted February 22, 2023. The letter announced a 30 basis-point reduction to the FHA Annual Mortgage Insurance Premium (annual MIP) rates. The reduction is effective for mortgages endorsed for insurance by FHA on or after March 20, 2023.

Lakeview will purchase loans with reduced premium amounts as long as the FHA endorsement date is on or after March 20, 2023. Any loans insured prior must use the current premiums.

Sellers are encouraged to refer to the [Mortgagee Letter](#) for qualifying programs and complete details.

For FHA FAQs click [here](#).

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