

C2023-09 | March 17, 2023 Credit Policy Announcement



Correspondent

Community I	Loan Servicing
Non-Agency	
Declining Market Update	Page 2



Community Loan Servicing, LLC offers niche products. Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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Declining Market Update

Channel:

Correspondent Delegated | Non-Delegated

Products:

- Bayview Bank Statement
- Bayview DSCR

Effective Date: For all locks and bids on or after March 20, 2023

As a reminder, Bayview will purchase loans in areas experiencing declining market values. In a continued effort to maximize ease of execution for our Sellers, the existing Declining Markets policy is evolving away from the state eligibility approach and is moving toward controlling market risk via our pricing strategy.

This change will allow a more nimble and targeted response to changing market conditions as well as being more easily adopted by Sellers.

The impacted DSCR and Bank Statement delegated and non-delegated product matrices will be updated and published on 3/20/23 to the Lakeview Correspondent Portal.

Please contact your Regional Vice President or Business Development Director with any questions.

