



C2023-12 | March 29, 2023

Effective Date: On Bulk bid tapes beginning on April 17, 2023

Lakeview announces an update to the fields required for all Bulk bid tapes that will be effective beginning on April 17, 2023.

Field Name (header on bid tape)	Allowable Values	Effective Date
PropertyDataReport/Hybrid Appraisal	Y or N	4/17/2023
LLPA Waiver Eligible*	Y or N	TBD

These updates are being made to ensure that Lakeview is able to provide the most transparent and competitive bid indications related to the eligibility and pricing implications of the fields shown above.

Submitted bid tapes that do not contain these required fields beginning on the effective dates listed above may be subject to a price adjustment or pair off, if applicable.

At this time, while we continue to assess our current systematic framework and operational requirements, Lakeview will not purchase Appraisal Waiver + PDR nor Hybrid Appraisal loans. A temporary overlay will be added to the product matrices until such time we are able to accept these valuation method options. Please reference Credit Policy Bulletin C2023-11 for more information.

(*) Lakeview is currently only waiving GSE LLPAs on bid indications for HomeReady/HomePossible loans. We ask that you prepare to include the LLPA Waiver Eligible field on Bulk tapes immediately in order to benefit from the enhanced pricing that will ultimately be passed through at a later date for first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas. The effective date for the LLPA Waiver Eligible required field will be communicated in a future announcement.

Please contact your **Vice President or Director of Business Development** with any questions.

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Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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