



Correspondent

Lakeview Loan Servicing

Agency

Residency and Eligibility Guide Update Page 2

Affordable Lending

DSHA FHA Standard 203(k) Program Page 2

The National Program Update Page 3

Home in Five Expansions Page 3

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com



Residency and Eligibility Guide Update

Channel:

- Correspondent Delegated
- Correspondent Non-Delegated
- All HFAs

Products:

- All

Effective Date: Immediately

The Residency and Eligibility Guide, along with the applicable sections of the Lakeview Selling Guide have been updated to include several clarifications. Please take a moment to review the guide in detail and note the clarifications are in red. The Guides are posted on the [Lakeview Correspondent website](#).

DSHA FHA Standard 203(k) Program

Channel:

- Correspondent Delegated
- DSHA

Products:

- FHA Standard Program

Effective Date: Immediately

Effective immediately, the Delaware State Housing Authority will no longer offer FHA's Standard 203(k) mortgage program. An announcement regarding Delaware's FHA Limited 203(k) program will be forthcoming.

The Lakeview product matrices posted on the [Correspondent portal](#) have been updated accordingly.

Please visit the [Delaware State Housing Authority website](#) for further details and updated program guidelines.

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The National Program Update

Channel:

- Correspondent Delegated

Products:

- The National

Effective Date: Immediately

Lakeview, in conjunction with Springboard and FAHE CDFI, is excited to announce the re-opening of the Springboard and FAHE websites. Lenders should contact their VP of Business Development or Business Development Director for website details and login credentials.

Home in Five Expansions

Channel:

- Correspondent Delegated
- HFA

Products:

- FNMA HFA Preferred
- FHLMC HFA Advantage
- FHA Standard Program
- VA Standard Program

Effective Date: With Locks on or after June 5, 2023

The Phoenix and Maricopa IDAs, in conjunction with Lakeview, are pleased to announce *new down payment assistance* options that expand the Home in Five Advantage program. Beginning with locks on June 5th, borrowers will now have the opportunity to select one of the following DPA options ranging from 3-6% to combine with a Conventional or Government first mortgage:

- **7-year Forgivable Second Mortgage:** 0% interest. Area Median Income (AMI) must be less than or equal to 80%. Forgives 1/84th per full month
- **10-year Amortizing Second Mortgage.** Repaid monthly at a 6% rate

New options can also be:

- Paired with an additional 1% assistance for targeted borrowers and/or
- “Boosted” by 0.5% if the property is in a low-income census tract or the borrower’s income is less than or equal to 50% AMI

Please visit the [Home in Five website](#) for full details, including training presentations and updated program guidelines.

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