

PRICING UPDATE

Announcement

[Click Here For More Details](#)



C2023-22 | July 14, 2023

Effective Date: On Bulk bid tapes beginning on July 27, 2023
Lakeview announces an update to the fields required for all Bulk bid tapes that will be effective beginning on July 27, 2023.

Field Name (header on bid tape)	Allowable Values	Effective Date
Temp Buydown Type	3-2-1 or 2-1 or 1-1 or 1-0	7/27/2023
First Time Homebuyer Flag*	Y or N	7/27/2023

Lakeview will begin purchasing temporary buydown loans on bid tapes that are submitted beginning on July 27, 2023. Full information on eligible temporary buydown types and additional overlays will be communicated soon.

These required field updates are being made to ensure that Lakeview is able to provide the most transparent and competitive bid indications related to the eligibility and pricing implications of the fields shown above.

Submitted bid tapes that do not contain these required fields beginning on the effective dates listed above may be subject to a price adjustment or pair off, if applicable.

(*) Lakeview asks that you include the [First Time Homebuyer Flag] field on Bulk tapes in order to benefit from the enhanced waived LLPA pricing available for Conventional first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas. If you are already providing a field on your tape that indicates LLPA waiver eligibility, no additional field is required. Lakeview will derive first-time homebuyer $\leq 100\%$ AMI LLPA waiver eligibility from the combined income and [First Time Homebuyer Flag] value present on each tape if a specific indicator for LLPA waiver eligibility is not available.

Please contact your Vice President or Director of Business Development with any questions.

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2023 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com