

PRICING UPDATE

Announcement

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C2023-23 | July 20, 2023

Conventional First Time Homebuyer AMI LLPA Waiver Update

Effective Date: On Bulk bid tapes and Best Efforts rate sheets beginning on August 3, 2023

Lakeview is pleased to announce alignment with Fannie Mae and Freddie Mac on their affordable housing initiatives and will begin waiving Loan Level Price Adjustments (LLPA) for Conventional first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas, beginning on August 3, 2023.

Lakeview asks that you include a [First Time Homebuyer Flag] field on Bulk bid tapes in order to benefit from the enhanced waived LLPA pricing available for Conventional first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas. If you are already providing a field on your tape that indicates LLPA waiver eligibility, no additional field is required. Lakeview will derive first-time homebuyer AMI LLPA waiver eligibility from the income and [First Time Homebuyer Flag] value present on each tape if a specific indicator for LLPA waiver eligibility is not available.

Please reach out to your Vice President or Director of Business Development with any questions.

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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