

PRICING UPDATE

Announcement

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C2023-28 | August 17, 2023

Conventional First Time Homebuyer AMI LLPA Waiver Update

Effective Date: On Bulk bid tapes and Best Efforts rate sheets beginning on August 21, 2023

Lakeview is pleased to announce alignment with Fannie Mae and Freddie Mac on their affordable housing initiatives and will begin waiving Loan Level Price Adjustments (LLPA) for Conventional first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas, beginning on August 21, 2023.

Lakeview asks that you include a [First Time Homebuyer Flag] field on Bulk bid tapes in order to benefit from the enhanced waived LLPA pricing available for Conventional first-time homebuyers with qualifying income $\leq 100\%$ area median income (AMI) or 120% AMI in high-cost areas. Lakeview will derive first-time homebuyer AMI LLPA waiver eligibility from the income and [First Time Homebuyer Flag] value present on each tape.

Please reach out to your Vice President or Director of Business Development with any questions.

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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