



Correspondent

Lakeview Loan Servicing

Agency

Fannie Mae SEL-2023-07	Page 2
Freddie Mac Bulletin 2023-16	Page 3

Government

FHA INFO 2023-64	Page 4
USDA PN588 Chapter 3 Updates	Page 4

Operational Updates

AllRegs Online	Page 5
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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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Fannie Mae SEL-2023-07

Channel:

- **Correspondent Delegated**
- **CalHFA | Cook County | DC HFA | Florida Housing | Home in Five | LHC | metroDPA | OH HFA | SC Housing | TSAHC**

Products:

- **The National**
- **Bayview Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred**
- **Texas 50(a)(6) Program**

Effective Date: Loans with Application Dates on and After November 1, 2023

Fannie Mae had posted a [Selling Guide](#) update on August 2, 2023, outlining new requirements to the Appraiser Independence Requirements (AIR) and introduces requirements for Property Data Collectors. The new Property Data Collector Independence Requirements (PDCIR) adds guidance for Data Collectors who compile information for the Value Acceptance + Property Data reports.

Two important clarifications of note, is the grouping of specific individuals in the appraisal process:

- **Restricted Parties** – mortgage brokers, loan officers/loan originators, and production staff are not allowed to order appraisals, or be involved in the collateral valuation process at all
- **Independent Parties** – appraisers, appraisal management companies and appraisal firms all exist under the same protections

Since this Selling Guide announcement was published, Fannie Mae has released an [FAQ](#) answering additional questions from the Industry. Sellers are encouraged to read the announcement and FAQ in detail for all impacts.

As a reminder, the Texas 50(a)(6) product requires a full appraisal and are excluded from the Value Acceptance + Property Data eligibility options.

Lakeview recognizes that adopting new documentation requirements and gaining familiarity with new forms takes time, It is critical that all LPA and DU messaging is addressed and required documentation is included in the loan delivery file. Based on recent GSE feedback and QC findings, Lakeview particularly reminds lenders that use of the value acceptance (appraisal waiver) + PDR and ACE + PDR appraisal alternatives requires that the property data/collection report (PDR) must be included in the loan file. Property Data Reports must be from approved/accepted vendors. Incomplete loan packages can lead to delays in the pre-purchase review and funding of your loans or potentially result in repurchase at a later time.

Lakeview aligns with all the new requirements within this Selling Guide notice.

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Freddie Mac Bulletin 2023-16

Channel:

- Correspondent Delegated
- Cook County | DC HFA | DSHA | Florida Housing | Home in Five | LHC | metroDPA | OH HFA | SC Housing | TSAHC

Products:

- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage
- Texas 50(a)(6) Program

Effective Date: Various – see below

Lakeview aligns with Freddie Mac Bulletin [2023-16](#), issued on August 2, 2023. Within this Bulletin, the following topics of impact were discussed:

- IRS Installment Agreements – effective immediately
 - New guidance for IRS installment agreements that are in application status
- Alimony, Child Support and Separate Maintenance Documentation – effective immediately
 - New documentation requirements if these types of income streams are being utilized
- Appraisal and Property Data Collection – effective for Applications on or after November 2, 2023
 - Customer Service/Code of Conduct reminders for Property Data Collectors
 - Updated Appraisal Independence Requirements (AIR) and Property Data Collector Independence Requirements (PDCIR)
 - ANSI measurement standards for PDR reports
 - Uniform Property Dataset requirements for PDRs

As a reminder, the Texas 50(a)(6) product requires a full appraisal and are excluded from the Property Data Report eligibility options.

Sellers are encouraged to read the Bulletin in its entirety for full impacts.

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FHA INFO 2023-64

Channel:

- Correspondent Delegated
- All HFA

Products:

- FHA Standard Program
- FHA Streamline Program

Effective Date: Immediately

Lakeview is pleased to announce alignment with FHA Info Letter [2023-64](#). This info letter announces updates to the Single Family Housing Policy Handbook (SFHPH) 4000.1, which include but are not limited to:

- Process for canceling and reinstating case numbers
- Foreign Income as one of the Other Sources of Effective Income
- Added guidance on Temporary Interest Rate Buydown to the TOTAL Mortgage Scorecard section to align with guidance in the Manual section

The updates are effective immediately and the SFHPH 4000.1 has been updated accordingly. Sellers are encouraged to review the Info Letter for all impacts.

USDA PN588 – Chapter 3 Handbook Updates

Channel:

- Correspondent Delegated
- CalHFA | DSHA | Florida Housing | LHC | OH HFA | SC Housing | TSAHC | WSHFC

Products:

- USDA Guaranteed Rural Housing Program

Effective Date: Immediately

Lakeview is pleased to announce alignment with USDA [Procedure Notice 588](#). This notice announces updates to Chapter 3 of the Single Family Guaranteed Loan Handbook 1-3555.

This chapter updates provide additional guidance for lender quality control plans, updates the lender approval and recertification contact to the Loan Servicing Branch, and makes minor editing and formatting changes.

Please read [Procedure Notice 588](#) for all impacts and new requirements.

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AllRegs Online

Channel:

- Correspondent Delegated | Non-Delegated

Products:

- All Products

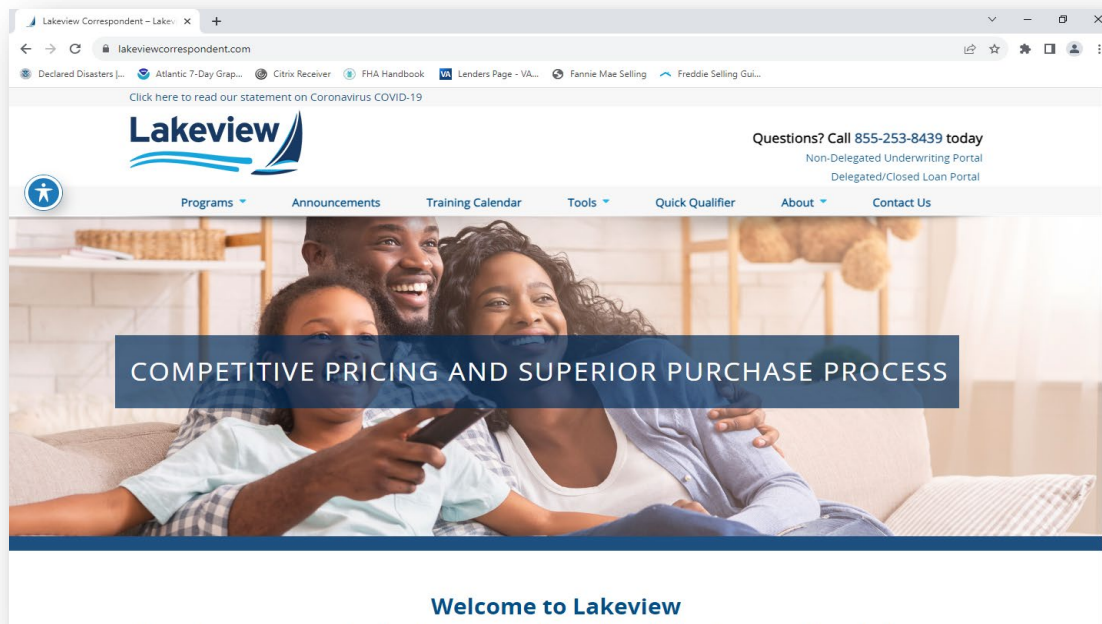
Effective Date: Immediately

Lakeview is excited to announce the launch of AllRegs Online. AllRegs is the exclusive electronic publisher of underwriting and loan product guidelines. Effective immediately, Lakeview and Bayview product matrices and resources, announcements, residency and eligibility guide and the disaster declaration will be accessible via AllRegs. An AllRegs account is not required to access the content.

The Lakeview Correspondent website will re-direct users to AllRegs when accessing the documents above.

Follow the steps below to access the AllRegs Lakeview Correspondent Lending Library.

1. Visit the Lakeview Correspondent website here: <https://www.lakeviewcorrespondent.com/>



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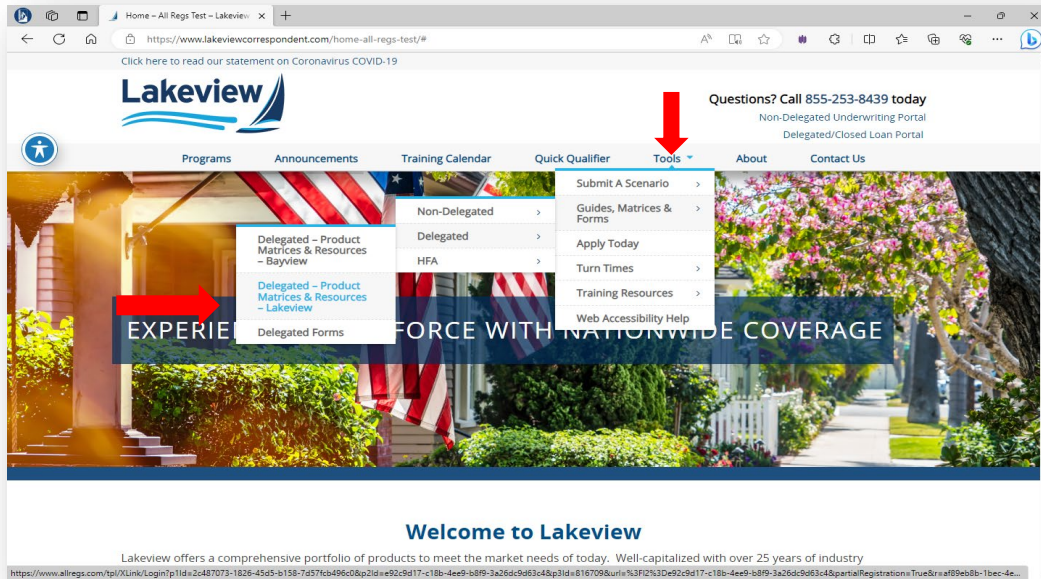
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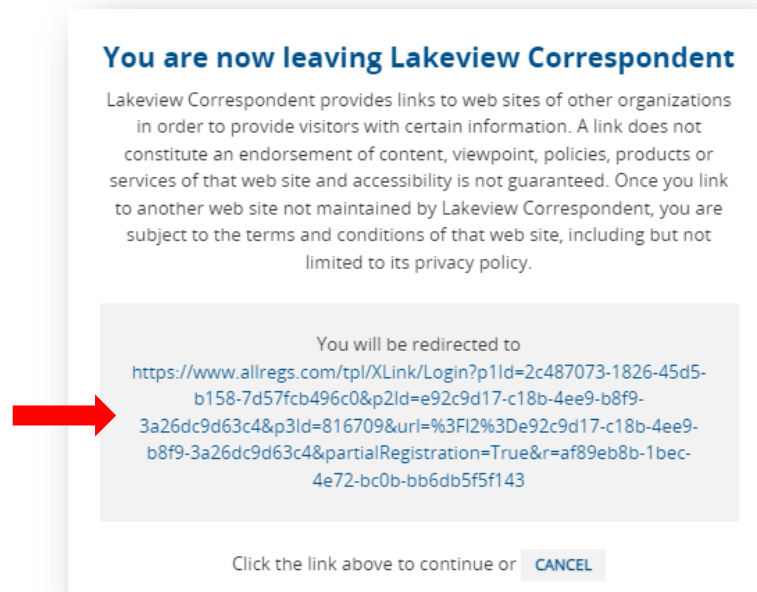
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- To access Product Matrices & Resources in the example below, click “Tools” > “Guides, Matrices, Forms” > “Delegated” > “Delegated-Product Matrices & Resources-Lakeview”.



- A pop-up box with the link below will appear re-directing users to AllRegs online. Click on the link below.



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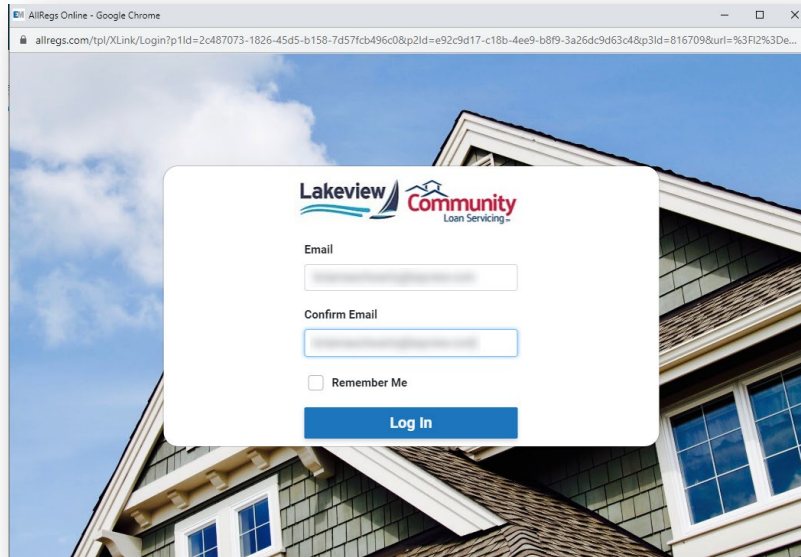
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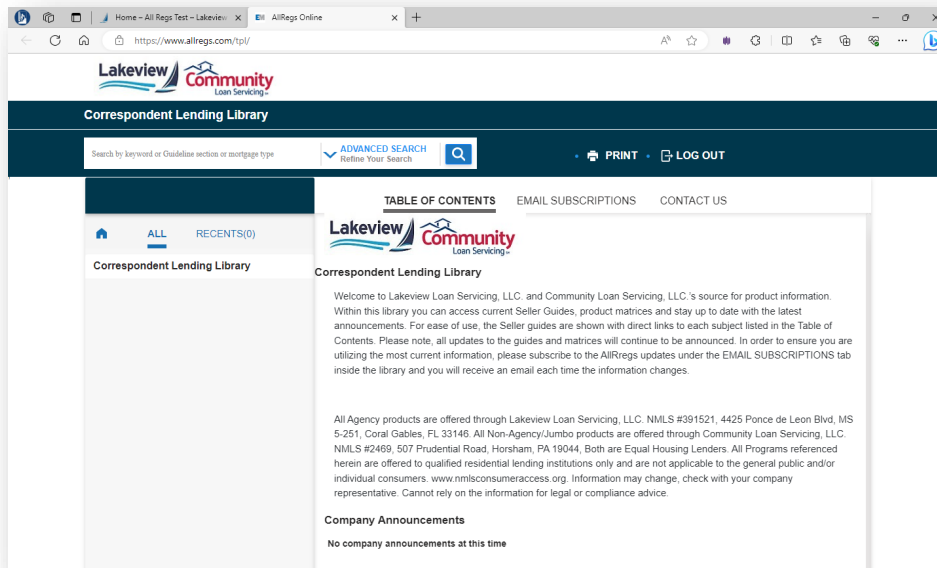
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4. First-time users will be required to enter a valid email address. No password is required.



5. From here, users will be logged into the Lakeview Correspondent Lending Library.



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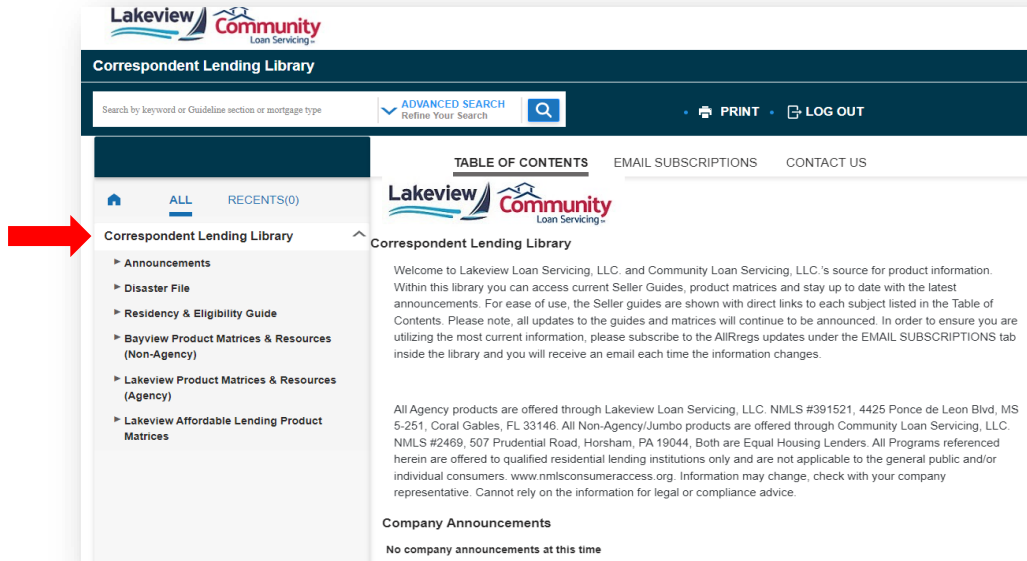
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6. Click **“Correspondent Lending Library”** to access Lakeview and Bayview Product Matrices and Resources, Announcements, Residency and Eligibility guide and the Disaster Declaration.



For additional questions or concerns, please contact your Business Development Director.

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