



Correspondent

Lakeview Loan Servicing

Agency

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

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Fannie Mae SEL-2023-11

Channel:

- Correspondent Delegated
- CalHFA | Cook County | DC HFA | Florida Housing | Home in Five | LHC | metroDPA | OH HFA | SC Housing | TSAHC

Products:

- The National
- Bayview Fannie Mae Conforming & High Balance
- FNMA Conforming and High Balance
- FNMA HomeReady
- FNMA HFA Preferred
- Bayview Agency Investor Plus

Effective Date: Immediately

Lakeview is pleased to announce alignment with Fannie Mae's Selling Guide announcement [SEL-2023-11](#), issued on December 13, 2023. This announcement includes the following topics.

- Introducing the optional use of Income Calculator – used for determining the monthly qualifying income for Self-Employed Borrowers
- VOE alternatives – use of a paystub or bank statement to meet the VOE requirements
- Restricted stock units and restricted stock as a form of eligible income
- Certain non-taxable income can be used without providing additional documentation

As a reminder, eMortgages, remote online notarization, and the use of attorney title opinion letters are not permitted offerings at this time.

Please read the [Selling Guide](#) notice in its entirety for all impacts.

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Freddie Mac Bulletin 2023-24

Channel:

- Correspondent Delegated
- Cook County | DC HFA | DSHA | Florida Housing | Home in Five | LHC | metroDPA | OH HFA | SC Housing | TSAHC

Products:

- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage

Effective Date: See individual sections below

On December 6, 2023, Freddie Mac released Bulletin 2023-24 and Lakeview is pleased to announce alignment with this Bulletin as follows.

- Restricting Non-Occupying Borrowers on Cash-Out Refinances – effective for loans purchased on and after January 15, 2024
 - For all cash-out refinances, all Borrowers on the transaction have to be occupants of the mortgaged premise
- VOE alternatives – effective immediately
- Condominium Projects
 - New Project Assessment Request finding status "Not Eligible" added to Condo Project Advisor – effective February 26, 2024
 - Condo Project Advisor Certified Submission review process – effective December 8, 2023

Lakeview reminds all Sellers that the GreenChoice Mortgage program, eMortgages and remote online notarization are not eligible offerings at this time.

Please review the [Bulletin](#) in its entirety for all impacts.

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