



Correspondent

Operational Updates

Non-Agency

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Community Loan Servicing, LLC offers niche products. Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.



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Contact Us (855) 253-8439





Reminder: Servicer Name Change – Bayview Non-Agency Loan Products

Channel:

Correspondent Delegated | Non-Delegated

Products:

- Bayview Fannie Mae Conforming and High Balance
- Bayview Freddie Mac Conforming and Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: Loans funding on or after January 10, 2024

On December 15, 2023, an announcement was issued to our correspondent lenders to notify that effective January 10 2024, Bayview Conforming and certain Bayview Non-Agency Ioan Products will be serviced in the name of Rushmore Servicing. We are issuing this reminder in preparation for this change. Please note that this will *exclude* Ioans where the subject property is located in New York, which continue to board to Mr. Cooper. Rushmore Servicing and Mr. Cooper are both brand names for Nationstar Mortgage LLC.

For loans funding on or after the effective date that previously were directed to Mr. Cooper, all Goodbye Letters will need to reflect their new servicer name of Rushmore Servicing. At time of purchase, the Daily Funding Summary notifications will also contain the servicer identification on a loan level to assist you in directing to the correct servicer.



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Reminder: Servicer Goodbye Letter and General Information

Channel:

Correspondent Delegated | Non-Delegated

Products:

- Bayview Fannie Mae Conforming and High Balance
- Bayview Freddie Mac Conforming and Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

All Bayview Conforming and Bayview Non-Agency loan products and products will be serviced by one of the following: Community Loan Servicing, LLC, Rushmore Servicing or Mr. Cooper. Please see details for how to address your Goodbye Letters below. Please note that Rushmore Servicing name change will be effective January 10, 2024.

As an additional reminder, it is the responsibility of the Lender to ensure that Notices of Servicing Transfer are sent at least fifteen (15) calendar days prior to the effective date of the transfer. Please see section **D800: Servicing Transfer Notices** in the Special Products Seller Guide for more information.

In addition, the Lender **must** provide a copy of the Goodbye letter to us as the purchaser. The document is required to be uploaded to all loans in the LoanDock portal as a trailing document.

See tables on the following pages attached for all three servicers:



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C2024-03| January 9, 2024 Credit Policy Announcement



Community Loan Servicing DSCR Only		
New Servicer		
Name	Community Loan Servicing	
Hours of Operation	Monday – Friday: 8:00am-6:00pm EST	
Customer Service Telephone	Toll Free: (866)-616-0330	
Customer Service Email Address	CLSCommercialServicing@communityloanservicing.com	
Customer Service Address	Community Loan Servicing, LLC Attn: Customer Service Department 4425 Ponce De Leon Blvd. Suite 300 Floor Mailroom Coral Gables, FL 33146	
Payment Address	Community Loan Servicing, LLC Attn: Payment Processing 4425 Ponce De Leon Blvd. Suite 300 Coral Gables, FL 33146	
АСН	Your ACH instructions may or may not transfer to the new servicer. It is <u>YOUR</u> responsibility to ensure ACH is activated at the new servicer and that your payments are drafted correctly.	
Rushmore Servicing (Effective Jan 10th) Bayview Conforming and High Balance/Super Conforming, Agency Investor Plus, Jumbo and Jumbo AUS, Bank Statement		
New Servicer Name	Rushmore Servicing¹ ¹ Rushmore Servicing SM and Mr. Cooper® are brand names for Nationstar Mortgage LLC	
Hours of Operation	Monday – Friday: 7:00 a.m. to 8:00 p.m. (CT)	
Customer Service Telephone	ACH Transferring: 877-888-4662 ACH Not Transferring: 877-888-4662	
Customer Service URL	https://www.rushmoreservicing.com/welcome	
Business Address	8950 Cypress Waters Blvd. Coppell, Texas 75019	
Customer Service Address	Attn: Customer Service Lake Vista 4 800 State Highway 121 Bypass Lewisville, Texas, 75067	
Payment Address	Attn: Payment Processing PO Box 650783 Dallas, Texas 75265-0783	
ACH	Your ACH instructions may or may not transfer to the new servicer. It is <u>YOUR</u> responsibility to ensure ACH is activated at the new servicer and that your payments are drafted correctly.	

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Mr. Cooper		
Only Loans Where Property State = New York		
Mr. Cooper ²		
New Servicer Name	² Mr. Cooper is a brand name for Nationstar Mortgage LLC. Nationstar Mortgage LLC is doing business as Nationstar Mortgage LLC d/b/a Mr. Cooper. Mr. Cooper is a registered service mark of Nationstar Mortgage LLC. All rights reserved.	
Hours of Operation	Monday – Thursday: 7:00 a.m. to 8:00 p.m. (CT), and	
	Friday: 7:00 a.m. to 7:00 p.m. (CT), and	
	Saturday: 8:00 a.m. to 12:00 p.m.(CT)	
Customer Service	ACH Transferring: 877-289-0500	
Telephone	ACH Not Transferring: 877-372-0512	
Customer Service URL	https://www.mrcooper.com/welcome	
Business Address	8950 Cypress Waters Blvd.	
	Coppell, Texas 75019	
	Attn: Customer Service	
Customer Service	Lake Vista 4	
Address	800 State Highway 121 Bypass	
	Lewisville, Texas, 75067	
	Attn: Payment Processing	
Payment Address	PO Box 650783	
	Dallas, Texas 75265-0783	
АСН	Your ACH instructions may or may not transfer to the new	
	servicer. It is <u>YOUR</u> responsibility to ensure ACH is activated at the	
	new servicer and that your payments are drafted correctly.	

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