



## Correspondent

### Operational Updates

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Community Loan Servicing, LLC offers Non-Agency Products  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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**Contact Us**  
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## **Suspense Expiration Date Reminder**

Lakeview is reminding all sellers of the suspense expiration dates outlined in section *B308 Suspended Closed Loans* section of the Selling Guide.

Correspondents are encouraged to clear suspense items expeditiously to avoid potential pair-off, roll fees, or suspense fees. If the correspondent cannot clear pre-purchase suspense items before the suspense expiration date outlined in this section, loan files will be deemed ineligible for purchase and returned to the seller. Suspense expiration dates are as follows:

Non-HFA loans - 45 calendar days from the audit completion date.  
HFA loans - 60 calendar days from the audit completion date.

The audit completion date is defined as the day on which the credit and compliance deficiencies are published to the correspondent via the LoanDock portal.

Exceptions to this policy are limited and reviewed on a case-by-case basis only. If it is determined at Lakeview/Bayview's discretion to purchase a loan that has been in suspense for longer than the allowed time, the loan will be relocked, subject to the worse of either the accrued suspense fees accumulated beyond the allowable timeframe or worse case market reprice. Worse case market pricing is determined by comparing base price to base price for the same rate lock terms.

The Delivery Expiration will be reset to reflect the date relocked, and no additional time will be provided. All previously applied fees, such as extension charges, will remain on the loan. Any loan suspended beyond the allowable timelines must meet all current pricing, product guidelines, and eligibility. Suspense fees and policies are at the discretion of Lakeview/Bayview and are subject to change without notice.

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