



## Correspondent

### Lakeview Loan Servicing

#### Agency

Housing Counseling LLPA Reminder..... Page 2

#### Government

VA WEBLGY Enhancement ..... Page 2

#### Affordable Lending

TSAHC Important Updates ..... Page 3

Cook County and metroDPA Programs..... Page 3

### Community Loan Servicing

#### Non-Agency

Bayview Agency Investor Plus (AIP) Update..... Page 4

DSCR Update ..... Page 4

### Operational Updates

Fannie Mae UCD Updates..... Page 5

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2024 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



## **Housing Counseling LLPA Reminder**

### **Channel:**

- Correspondent Delegated
- All HFA (excluding WSHFC)

### **Products:**

- FNMA HomeReady
- FNMA HFA Preferred

### **Effective Date: Immediately**

Lakeview would like to issue a reminder on the acceptable usage of Special Feature Code (SFC)184. SFC 184 should only be used with a HomeReady or HFA Preferred program where a borrower has completed HUD approved Homeownership Counseling prior to the execution of a purchase contract.

SFC 184 is used to indicate that a HomeReady or HFA Preferred borrower has taken the HUD counseling course (not homebuyer education), **prior to execution of a purchase agreement**, and the borrower's form 1017 has been filled out and executed **on the day of their course** by the HUD approved Counselor administering the course. All of these requirements must be met in order to qualify for the LLPA. The 1017 form must also be delivered to Lakeview with the loan file.

- Homeownership Counseling, (not to be confused with the Homebuyer Education classes required by HFAs), refers to customized homebuyer support provided exclusively by the trained staff of HUD-approved nonprofit counseling agencies. These agencies are approved and monitored by HUD as providers of independent, professional advice on homebuying and housing issues.
- HomeView, Fannie Mae's Homebuyer Education course, is not homeownership counseling, it does not meet the requirements for the LLPA, and therefore the SFC 184 should not be delivered if the borrower has taken this course.

## **VA WEBLGY Enhancement**

### **Channel:**

- Correspondent Delegated

### **Products:**

- VA IRRRL

### **Effective Date: With Locks on or After April 18, 2024**

On April 3, 2024, VA issued [Circular 26-24-07](#) announcing a system enhancement to WebLGY that provides lenders with additional information about the existing VA guaranteed loan when ordering an Interest Rate Reduction Refinancing Loan (IRRRL). For IRRRL cases ordered, WebLGY will now display the most recent servicer-reported loan modification information along with the original guaranty information for the existing VA-guaranteed loan.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2024 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



**Effective with locks dated on or after 4/18/24, lenders are required to include A copy of the prior Note or loan modification, AND a screenshot of the WebLGY Loan Status and History screen in the loan file to validate loan seasoning requirements have been met.**

Matrices have been updated accordingly and posted to [AllRegs](#).

## **TSAHC Important Updates**

**Channel:**

- Correspondent Delegated

**Products:**

- All Products

**Effective Date: Immediately**

On April 1st, TSAHC transitioned to LoanDock, a new loan registration and compliance software, hosted by Lakeview. Starting April 1st, all new loan registrations, pricing, locks, and file reviews will be managed exclusively through LoanDock. TSAHC will oversee pre-close file reviews, while Lakeview will manage post-close reviews. A TSAHC [LoanDock Transition FAQ](#) is now available.

Additionally, the Lakeview live [training calendar](#) shows available sessions for Delegated Pre-Close Portal Training for TSAHC Lenders. The live training sessions are not a substitute for the on-demand training sessions required for access to LoanDock.

As a reminder, lenders are **required** to lock the second lien record in LoanDock after locking the first mortgage.

## **Cook County and metroDPA Programs**

**Channel:**

- Correspondent Delegated

**Products:**

- All Products

**Effective Date: May 7, 2024**

As of May 7th, Lakeview will no longer be accepting locks for the Cook County or MetroDPA programs. We have enjoyed our partnership with both entities, and we wish their programs continued success. Lakeview will no longer act as a master servicer for these programs. We will continue to honor all pipeline commitments. If you have any questions, please contact the program administrators.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2024 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



## **Bayview Agency Investor Plus (AIP) Update**

**Channel:**

- Correspondent Non-Delegated

**Products:**

- Bayview Agency Investor Plus

**Effective Date: Immediately**

The Agency Investor Plus product has been discontinued from the non-delegated platform and is now available on the delegated underwriting platform only.

Please contact your Regional Vice President or Business Development Director with any questions.

## **DSCR Updates**

**Channel:**

- Correspondent Delegated | Non-Delegated

**Products:**

- Bayview DSCR

**Effective Date: For all locks and bids effective immediately**

The Borrower Eligibility section of the DSCR product guidelines has been updated clarifying the definition for inexperienced borrowers to include the requirement that they must currently own a primary residence for at least one year. All other criteria pertaining to inexperienced borrowers remains in effect.

Additionally, the housing history requirements have been broadened to allow experienced borrowers with no housing history (mortgage or rental) to be eligible provided they meet the housing history requirements on the subject property(s).

The Delegated and Non-Delegated product matrices have been updated to reflect the above-described updates and have been published to the [Lakeview Correspondent Portal](#). Please contact your Regional Vice President or Business Development Director with any questions.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.



© 2024 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)



## **Fannie Mae UCD Updates**

### **Products:**

- FNMA Conforming and High Balance
- FNMA HomeReady

As a reminder lenders are required to keep up to date with the UCD changes Fannie Mae issued an update on 3/28/24 to the timeline and scope for the [Uniform Closing Dataset \(UCD\)](#) v2.0 Specification Initiative including UCD Critical Edits Phases 3B postponed and 4 requirements.

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

© 2024 Lakeview Loan Servicing, LLC NMLS #391521 and Community Loan Servicing, LLC NMLS #2469.  
This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



**Contact Us**  
(855) 253-8439

[www.lakeviewcorrespondent.com](http://www.lakeviewcorrespondent.com)