



Correspondent

Operational Updates

Non-Agency

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com



Servicer Change – Bayview Non-Agency Loan Products

Channel:

- Correspondent Delegated | Non-Delegated

Products:

- Bayview Fannie Mae Conforming & High Balance
- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: Loans funding on or after October 1, 2024

This communication is being issued to our correspondent lenders as notification that effective with any loans funding on or after **October 1st, 2024**, all Bayview Conforming and Bayview Non-Agency loan products will be serviced in the name of Rushmore Servicing. This will exclude loans where the subject property is located in New York, which will board to Mr. Cooper. Rushmore Servicing and Mr. Cooper are both brand names for Nationstar Mortgage LLC.

As a reminder, there would be no circumstance in which Bayview should be listed as the servicer.

For loans funding on or after the 10/01/24 effective date that were previously directed to Community Loan Servicing, all Goodbye Letters will need to reflect the new servicer name of Rushmore Servicing or Mr. Cooper.

Important Reminders on Goodbye Letters

Channel:

- Correspondent Delegated | Non-Delegated

Products:

- Bayview Fannie Mae Conforming & High Balance
- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

Effective Date: Immediately

We are providing a reminder to stress the importance of ensuring that all Lenders, Servicers and/or Sub-servicers are issuing accurate and timely Goodbye/Exit letters upon sale of the loan to Bayview

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Acquisitions, LLC. Failure to comply with this requirement results in unnecessary servicing transfer delays and can lead to preventable early payment defaults and possible repurchase of the loan (See Special

Product Seller Guide Section **D108: Early Payment Defaults**). You can find the new servicer designation on the funding schedule.

It is the responsibility of the Lender to ensure that Notices of Servicing Transfer are sent at least fifteen (15) calendar days prior to the effective date of the transfer. Please see Special Product Seller Guide Section **D800: Servicing Transfer Notices** for more information.

In addition, the Lender **must** provide a copy of the Goodbye letter to us as the purchaser. The document is required to be uploaded to all loans in the LoanDock portal as a trailing document.

Servicer Goodbye Letter and General Information

Channel:

- Correspondent Delegated | Non-Delegated

Products:

- Bayview Fannie Mae Conforming & High Balance
- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

All Bayview products will be serviced by either Rushmore Servicing or by Mr. Cooper. Please refer to the below table for details regarding how to appropriately address your Goodbye Letters.

Rushmore Servicing	
New Servicer Name	Rushmore Servicing ¹ ¹ Rushmore Servicing SM and Mr. Cooper [®] are brand names for Nationstar Mortgage LLC
Hours of Operation	Monday – Thursday: 7:00 a.m. to 8:00 p.m. (CT) Friday: 7:00 a.m. to 7:00 p.m. (CT) Saturday: 8:00 a.m. to 12:00 p.m.(CT)
Customer Service Telephone	ACH Transferring: 877-289-0500 ACH Not Transferring: 877-372-0512
Customer Service URL	https://www.rushmoreservicing.com/welcome

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Business Address	8950 Cypress Waters Blvd. Coppell, Texas 75019
Customer Service Address	Attn: Customer Service Lake Vista 4 800 State Highway 121 Bypass Lewisville, Texas, 75067
Payment Address	Attn: Payment Processing PO Box 650783 Dallas, Texas 75265-0783
Notice of Error / Information Request / QWR	P.O. Box 619098 Dallas, Texas 75261-9741
ACH	Your ACH instructions may or may not transfer to the new servicer. It is <u>YOUR</u> responsibility to ensure ACH is activated at the new servicer and that your payments are drafted correctly.

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