



Correspondent

Lakeview Loan Servicing

Affordable Lending

Louisiana Housing Corporation MRB Update Page 2

Community Loan Servicing

Non-Agency

Jumbo AUS Page 2
Texas 50(a)(6) Update

Operational Updates

Selling Guide Update Page 3
Attorney Opinion Letter

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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This information is for lending institutions only, and not intended for use by individual consumers or borrowers. CLS programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.



Contact Us
(855) 253-8439

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Louisiana Housing MRB Update

Channel:

- LHC

Lakeview and Louisiana Housing Corporation (LHC) would like to provide an update regarding the transitioning of LHC's MRB Program Master Servicer from Standard Mortgage Corporation to Lakeview Loan Servicing. Initially, the anticipated date of the transition was expected to be completed during October 2024, however, based upon the pace of loan production, LHC now anticipates that the transition will be completed before year end.

LHC is actively completing and executing lender agreements and asks that lenders continue to execute and send them in. In the interim, for any MRB program reservations, please continue to follow the regular MRB process and procedures. For additional information, please contact LHC at singlefamily@lhc.la.gov.

Jumbo AUS Update

- Texas 50(a)(6)

Channel:

- Correspondent Delegated

Products:

- Bayview Jumbo AUS

Effective Date: For all locks and bids effective on or after October 30, 2024

We are pleased to announce that effective immediately, Texas 50(a)(6) loans will now be permitted on the delegated Jumbo AUS product for the 15-year fixed rate term as well as all ARM product terms. Texas 50(a)(6) loans will continue to remain eligible for our 30-year fixed rate product term under the delegated Jumbo AUS product.

As a reminder, all Texas 50(a)(6) loans must be originated and closed in accordance with Article XVI, Section 50(a)(6) of the Texas Constitution.

The delegated Jumbo AUS product matrix has been updated and published to the [Lakeview Correspondent Website](#) for your convenience. Please contact your Regional Vice President or Business Development Director with any questions.

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Selling Guide Update: Attorney Opinion Letter

Channel:

- **Correspondent Delegated**
- **HFA**

Products:

- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred (excluding MRB loans)**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage (excluding MRB loans)**
- **HFA Conforming**

Effective Date: For all locks on or after October 30, 2024

Lakeview is pleased to announce that as an alternative to title insurance, an AOLPro™ Attorney Opinion Letter (AOL), (a product of Alita Group that is backed by a specialty insurance policy that covers the full value of the loan for the life of the loan and is fully transferable in the secondary market), will now be acceptable. The Selling Guide has been updated to reflect this change and lists additional requirements for the use of this product. Please refer to the updated guide for full details.:

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