



Correspondent

Lakeview Loan Servicing

Agency

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Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.



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Contact Us
(855) 253-8439

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Freddie Mac Bulletin 2024-13

Channel:

- Correspondent Delegated
- DC HFA | DSHA | Florida Housing | Home in Five | LHC | OH HFA | SC Housing | TSAHC

Products

- The National
- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage

Effective Date: Immediately or as otherwise noted.

On October 2, 2024, Freddie Mac issued [Bulletin 2024-13](#) with the following updates:

- Choice Renovation updates – Lakeview/Bayview does not offer,
- Duty to serve credit fee cap plan cycle updates list for Small Financial Institutions – Lakeview/Bayview does not offer.
- Asset and Income modeler enhancement to automate employment assessment with LPA – Lakeview/Bayview will align.
- Remote Online Notarization updates – Lakeview/Bayview does not offer.

Read bulletin for complete details. Lakeview/Bayview will align where applicable.

DSCR Updates

Channel:

- Correspondent Delegated | Non-Delegated

Products:

- Bayview DSCR

Effective Date: For all bids and locks dated on or after November 13, 2024

The below described updates have been made to the Debt Service Coverage Ratio (DSCR) product. Please review the applicable sections of the product matrix for full details on both of these topics.

Assignment Fees - Purchase Transactions:

- Assignment of contract or finder’s fees reflected on the purchase contract are not eligible to be included in the sales contract price or incorporated into the LTV/CLTV calculation for purchase transactions.

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Non-Arm's Length Transactions:

- For transactions where the seller is a relative, documentation is required of the most recent 12 months payment history on the property's existing mortgage, if applicable.
- Foreclosure bailouts are not allowed. To verify this, a payoff statement and Verification of Mortgage (VOM) on the subject property is required.

The delegated and non-delegated DSCR product matrices have been updated and published to [AllRegs](#) for your convenience. Please contact your Regional Vice President or Business Development Director with any questions.

Lakeview Seller Guide Updates

Channel:

- Correspondent Delegated | Non-Delegated
- All HFA

Products:

- All Products

Effective Date: Immediately

The Lakeview Seller Guide has been updated to include clarifications on property tax payment requirements and property tax reductions and exemptions. Please refer to the [Lakeview Seller Guide, CH 17](#) for full details.

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