



# **Correspondent**

### **Operational Updates**

## **Non-Agency**

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### **Servicer Change – Bayview Suite Non-Agency Loan Products**

#### Channel:

Correspondent Delegated | Non-Delegated

#### **Products:**

- Bayview Fannie Mae Conforming & High Balance
- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

# Effective Date: Suite Non-Agency Product Loans with properties in NY purchased on or after March 10, 2025

This communication is being issued to our correspondent lenders as notification that effective with any loans with properties in NY purchased on or after **March 10, 2025**, all Bayview Suite Conforming and Bayview Suite Non-Agency loan products will be serviced in the name of **Rushmore Servicing**.

\*\*\*\*Rushmore Servicing is a brand name for Nationstar Mortgage LLC.

# As a reminder, there would be no circumstance in which the name "Bayview" should be listed as the servicer.

For loans with properties in NY purchased on or after March 10, 2025 effective date that were previously directed to Mr. Cooper, all Goodbye Letters will need to reflect the new servicer name of Rushmore Servicing.

## **Important Reminders on Goodbye Letters**

#### Channel:

Correspondent Delegated | Non-Delegated

#### **Products:**

- Bayview Fannie Mae Conforming & High Balance
- Bayview Freddie Mac Conforming & Super Conforming
- Bayview Agency Investor Plus
- Bayview Bank Statement
- Bayview DSCR
- Bayview Jumbo AUS
- Bayview Jumbo Plus AUS

#### **Effective Date: Immediately**

Please reference the table below for changes to hours of operation, customer service address and phone



Community Loan Servicing, LLC offers niche products. Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

(855) 253-8439

**Contact Us** 

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number.

We are providing a reminder to stress the importance of ensuring that all Lenders, Servicers and/or Subservicers are issuing accurate and timely Goodbye/Exit letters upon sale of the loan to Bayview Acquisitions, LLC. Failure to comply with this requirement results in unnecessary servicing transfer delays and can lead to preventable early payment defaults and possible repurchase of the loan (See Special Product Seller Guide Section D108: Early Payment Defaults). You can find the new servicer designation on the funding schedule.

It is the responsibility of the Lender to ensure that Notices of Servicing Transfer are sent at least fifteen (15) calendar days prior to the effective date of the transfer. Please see Special Product Seller Guide Section **D800: Servicing Transfer Notices** for more information.

In addition, the Lender **must** provide a copy of the Goodbye letter to us as the purchaser. The document is required to be uploaded to all loans in the LoanDock portal as a trailing document.

## Servicer Goodbye Letter and General Information

#### Channel:

**Correspondent Delegated | Non-Delegated** 

#### **Products:**

- **Bayview Fannie Mae Conforming & High Balance**
- **Bayview Freddie Mac Conforming & Super Conforming**
- **Bayview Agency Investor Plus**
- **Bayview Bank Statement**
- **Bayview DSCR**
- **Bayview Jumbo AUS**
- **Bayview Jumbo Plus AUS**

All Bayview products will be serviced by Rushmore Servicing. Please refer to the table below for details regarding how to appropriately address your Goodbye Letters.

Rushmore Servicing		
Comison	Rushmore Servicing <sup>1</sup>	
Servicer Name	<sup>1</sup> Rushmore Servicing <sup>SM</sup> and Mr. Cooper® are brand names for Nationstar Mortgage LLC	
Hours of Operation	Monday – Friday: 7:00 a.m. to 8:00 p.m. (CT)	
Customer Service Telephone	877-888-4606	
Customer Service URL	https://www.rushmoreservicing.com/welcome	



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**Contact Us** (855) 253-8439





Business Address	8950 Cypress Waters Blvd. Coppell, Texas 75019
Customer Service Address	Attn: Customer Service 8950 Cypress Waters Blvd. Coppell, Texas 75019
Payment Address	Attn: Payment Processing PO Box 650783 Dallas, Texas 75265-0783
Notice of Error / Information Request / QWR	P.O. Box 619098 Dallas, Texas 75261-9741
АСН	Your ACH instructions may or may not transfer to the new servicer. It is <u>YOUR</u> responsibility to ensure ACH is activated at the new servicer and that your payments are drafted correctly.

