



## Correspondent

### Lakeview Loan Servicing

#### Agency

Freddie Mac Bulletin 2025-03 ..... Page 2

#### Government

FHA Mortgagee Letter 2025-05..... Page 2

FHA INFO 2025-10..... Page 3

USDA Update Regarding Non-U.S. Citizen Eligibility ..... Page 3

### Community Loan Servicing

#### Non-Agency

Special Product Seller Guide Update.....Page 4  
Principal Curtailment & Reimbursement Update

### Operational Updates

Clarification on Prior Seller Guide Update.....Page 4  
Chapter 1 D501-Condo/PUD Warranty

Community Loan Servicing, LLC offers niche products.  
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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## **Freddie Mac Bulletin 2025-03**

### **Channel:**

- Correspondent Delegated
- DC HFA | DSHA | Florida Housing | Home in Five | LHC | OH HFA | SC Housing | TSAHC |

### **Products:**

- The National
- Bayview Freddie Mac Conforming & Super Conforming
- FHLMC Conforming and Super Conforming
- FHLMC Home Possible
- FHLMC HFA Advantage
- Texas 50(a)(6) Program

### **Effective Date: Immediately (unless otherwise noted)**

On March 5, 2025, Freddie Mac published [Bulletin 2025-03](#), announcing Selling Guide updates including but not limited to the topics below:

- **Condo Project Advisor**-expanded age of questionnaire requirements from 120 days to 180 days. Seller full review questionnaires must be dated within 180 days of the Project Certified Submission (PCS) request date.
- **Universal Loan Identifier (ULI) Update**-clarified ULI delivery requirements for ULDD data points during Phase 5 implementation on July 28, 2025. Sellers are informed to deliver the ULI if required by HMDA reporting and available at loan delivery.

Please read the announcement in its entirety for complete details.

Lakeview/Bayview will align with this bulletin.

## **FHA Mortgagee Letter 2025-05**

### **Products:**

- FHA Standard Program

### **Effective Date: Case Numbers assigned on or after July 17, 2025.**

On January 14, 2025, FHA issued [Mortgagee Letter 2025-05](#) announcing updates to the application and recertification requirements for nonprofit entities seeking approval to participate in Single Family nonprofit programs.

The provisions of this ML apply to the application, recertification, and post-approval requirements for nonprofits participating in FHA's Single Family nonprofit programs.

As a reminder, Lakeview does not currently purchase FHA loans originated by non-profit organizations.

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## **FHA INFO 2025-10**

### **Channel:**

- Correspondent Delegated
- CalHFA | DC HFA | DSHA | Florida Housing | Home in Five | LHC | OH HFA | SC Housing | TSAHC

### **Products:**

- FHA Standard Mortgage Program
- FHA Streamline

### **Effective Date: Immediately**

On February 21, 2025, [FHA INFO 2025-10](#) was issued to announce a temporary waivers of its Federal Flood Risk Management and Minimum Property Standards (MPS) for **New Construction Properties** located in Special Flood Hazard Areas. The [waiver](#) essentially restores the elevation and minimum property standards to the level in effect prior to the publication of Mortgagee Letter 2024-20.

Lakeview will align and our lending partners are encouraged to review the FHA INFO announcement thoroughly.

## **USDA Update Regarding Non-U.S. Citizen Eligibility**

### **Channel:**

- Correspondent Delegated
- CalHFA | DSHA | Florida Housing | LHC | OH HFA | SC Housing | TSAHC

### **Products:**

- USDA Guaranteed Rural Housing Program

### **Effective Date: Immediately**

On March 18, 2025, USDA published a [bulletin](#) announcing the Retraction of Non-U.S. Citizen Eligibility. Lenders must follow USDA guidelines in determining borrower eligibility. Please refer to the [USDA Bulletin](#) for complete details.

Lakeview will align.

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## Special Product Seller Guide Update

- Principal Curtailment & Reimbursement Update

### Channel:

- Correspondent Delegated | Non-Delegated

### Products:

- All Bayview Products

### Effective Date: Immediately

The Special Product Seller Guide has been updated to reflect important new guidance regarding principal curtailments on purchased loans.

Effective immediately, for any mortgage loan where a principal curtailment occurs within 90 days of the purchase of the loan, and the curtailment amount exceeds 30% of the purchased principal balance, it will be considered an Early Pay Off (EPO) and the Seller will be required to promptly reimburse the Purchaser the EPO amount due, as defined in Section D106 of the Special Products Seller Guide for the curtailed amount.

In the event of such a curtailment, Seller must remit payment within 30 days of receiving written notice from the Purchaser.

Please note that all other requirements outlined in the Special Product Seller Guide, Section D106 - Early Payoff, remain applicable. Please contact your Regional Vice President or Business Development Director with any questions.

Thank you for your continued partnership.

## Clarification on Prior Seller Guide Update

### Channel:

- Correspondent Delegated
- All HFA

Chapter 1 D501 Condo/PUD Warranty of the Lakeview Seller Guide was updated in the previous announcement (C2025-05) to include verbiage that, ***“A Condo Project Advisor Feedback Certificate is required for all loans submitted with LPA findings.”*** After additional review and further clarification of the pending ULDD Phase 5 delivery requirements with our business partners we have determined the CPA Feedback certificate will not be required for all loans with LPA findings. The verbiage/requirement has been removed, and we apologize for any confusion that this may have caused.

The Lakeview Seller Guide has been updated to reflect this change and published to [AllRegs](#).

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