



Correspondent

Lakeview Loan Servicing

Affordable Lending

Delaware State Housing Authority USDA Update Page 2





Delaware State Housing Authority USDA Update

Channel:

- Delaware State Housing Authority

Products:

- USDA Guaranteed Rural Housing Program

Effective Date: With Reservations on or after May 7, 2025

Lakeview, along with the Delaware State Housing Authority (DSHA), would like to notify Correspondent Lenders that USDA Manual Underwriting is now permitted with Reservations on or after May 7, 2025.

The following highlight Lakeview eligibility for USDA Manual Underwriting:

- o As long as the overall insurability and/or eligibility of the loan is not affected
- o The loan receives an accept recommendation, but it requires a manual downgrade due to additional information not considered in the GUS decision
- o The loan receives a refer recommendation (refer with caution is not permitted)
- o 43% maximum DTI
- o 660 minimum FICO for all borrowers

USDA Manual Underwriting must meet all Lakeview, USDA and DSHA guidelines.

Refer to the Lakeview product matrix posted on [AllRegs](#) for complete requirements. Please visit the [DSHA website](#) for full second loan program guidelines.

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.

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