



Correspondent

Lakeview Loan Servicing

Important Update: ULDD Phase 5 Implementation – Effective Immediately

In alignment with the upcoming ULDD Phase 5 requirements, Lakeview will now require Sellers to provide the **Deed Restriction Term Months Count** for properties with resale deed restrictions, which also apply to those under Shared Equity programs.

This refers to the period during which resale restrictions may remain in effect for a given property.

If the property includes any of the following **Special Feature Codes (SFCs)** descriptions, please complete the form and include it with your loan submission package:

- **SFC 054** – Community Land Trust Mortgage
- **SFC 630** – Resale Restrictions Terminate at Foreclosure
- **SFC 631** – Resale Restrictions Survive at Foreclosure

Lakeview has provided a standard form for your convenience located at www.LakeviewCorrespondent.com in the Delegated Forms section or within the Reference Library in LoanDock. However, lender-derived forms that include the same required information will also be accepted.

Should you have any questions or need further clarification, please reach out to your VP of Business Development.

Community Loan Servicing, LLC offers niche products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, and VA products.



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Contact Us
(855) 253-8439

www.lakeviewcorrespondent.com