



Correspondent

Lakeview Loan Servicing

Agency

Fannie Mae SEL-2025-05Page 2

Freddie Mac Bulletin 2025-9.....Page 3

Freddie Mac Bulletin 2025-B.....Page 3

Government

FHA INFO 2025-30.....Page 4

VA Circular 26-25-4Page 5

Silver Hill Capital

Non-Agency

New Jersey Prepayment Penalty UpdatePage 5

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com



Fannie Mae SEL-2025-05

Channel:

- **Correspondent Delegated**
- **CalHFA | DC HFA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **The National**
- **Silver Hill Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred**

Effective Date: Immediately

Fannie Mae published [SEL-2025-05](#) on July 2, 2025, announcing Selling Guide updates, including but not limited to the following:

- Review requirements for condo and co-op project eligibility
- Lender Incentives
- Desktop Underwriter loan case files archival policy resubmission

Additionally, Fannie Mae updated section A2-4.1-03 Electronic Records, Signatures, and Transactions of the selling guide to align with ULDD. As a reminder Lakeview does not currently permit Remote Online Notarization (RON).

Please read the announcement in its entirety for complete details.

Lakeview will align with the selling guide updates.

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com



Freddie Mac Bulletin 2025-9

Channel:

- **Correspondent Delegated**
- **DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **The National**
- **Silver Hill Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**

Effective Date: Immediately

Lakeview is pleased to align with the Freddie Mac [Bulletin-2025-9](#) published on July 2, 2025. The selling guide updates include the following:

- Updated project review requirements for projects that are terminating or are involved in insolvency proceedings.
- Updates allowing temporary subsidy buydowns for Mortgages secured by Manufactured Homes.
- Flood Insurance premium used for qualifying.

As a reminder, Lakeview only permits Manufactured Homes for the Housing Finance Agencies.

Please read the announcement in its entirety for complete details.

Freddie Mac Bulletin 2025-B

Channel:

- **Correspondent Delegated**
- **DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **The National**
- **Silver Hill Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com



Effective Date: Immediately

On July 9th, 2025, Freddie Mac announced the refactoring of the selling guide. To improve ease of use of the Guide, several Guide chapters have been refactored to enhance readability.

No requirements were changed as a result of this new formatting, although cross-references to the refactored chapters have been updated.

FHA INFO 2025-30

Channel:

- **Correspondent Delegated**
- **All HFAs**

Products:

- **FHA Standard Program**
- **FHA Streamline Program**

Effective Date: Immediately

A press release for [FHA Info 2025-30](#) was announced on June 27, 2025 outlining rescissions to multiple policies. The policy retractions are intended to eliminate unnecessary loan origination policy requirements and were executed through the five mortgagee letters below:

- ML 2025-15: [Rescission of the Supplemental Consumer Information Form Requirement](#)
- ML 2025-16: [Rescission of Full-Time Direct Endorsement Underwriter Requirements](#)
- ML 2025-17: [Rescission of Federal Flood Risk Management Standard \(FFRMS\) for New Construction Eligibility](#)
- ML 2025-18: [Rescission of Outdated and Costly FHA Appraisal Protocols](#)
- ML 2025-19: [Rescission of Mandatory Pre-Endorsement Inspection Requirements for Properties Located in Presidentially-Declared Major Disaster Areas \(PDMDAs\)](#)

Lakeview will align and encourage our lending partners to review FHA Info-25 and the related mortgagee letters for complete details.

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com

VA Circular 26-25-4

Channel:

- **Correspondent Delegated**
- **All HFAs**

Products:

- **VA Standard**
- **VA IRRRL**

Effective Date: Immediately

Lakeview will align with the VA issued [Circular 26-25-4](#) announced June 17th, 2025. The circular announced that the VA will comply with any Executive Order providing directions for collection of forms, updates to Manuals or Circulars.

Please read the circular for complete details.

New Jersey Prepayment Penalty Update

Channel:

- **Correspondent Delegated | Non-Delegated**

Products:

- **Silver Hill Capital DSCR**

Effective Date: For all new and existing locks and bids effective July 23, 2025

Please be advised that, effective immediately for all existing and new locks and bids, in the state of New Jersey, prepayment penalties are only permitted when the borrowing entity is either an S-Corporation or a C-Corporation.

The impacted product matrices for delegated and non-delegated have been updated to reflect the above changes and published to the [Lakeview Correspondent Website](#) for your convenience. Please contact your VP or AVP of Correspondent Sales with any questions.

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com