



Correspondent

Lakeview Loan Servicing

Affordable Lending

Home in Five Program UpdatePage 2

The National Product Update.....Page 2

Changes to TSAHC Purchase Process.....Page 3

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com

Home in Five Program Update

Channel:

- **Home in Five**

Products:

- **All Products**

Starting August 1, 2025, the Home in Five Advantage program has brought back the seven-year forgivable second mortgage options with down payment assistance ranging from 3%-6% when combined with a first mortgage. These loans provide principal forgiveness of 1/84th per full month.

There are special requirements for the 7-year forgivable second loans:

- Income may not exceed 120% of Area Median Income (determined by the lender), currently \$131,520.
- Must be a first-time homebuyer (buyers who have not owned a residential property in the last three years).
- Must be residents of Arizona and have been for a minimum of six (6) months.

The National Product Update

Channel:

- **Correspondent Delegated**

Products:

- **The National**

Effective Date: For all locks on or after August 1, 2025

Lakeview, in partnership with Springboard CDFI and Fahe, is excited to announce that temporary interest rate buydowns are now eligible for The National products. These changes are effective for loans locked on or after August 1, 2025.

The following highlight the eligibility for temporary interest rate buydowns, as applicable per product:

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com

- Buydown funds may come from:
 - The seller
 - Lender
 - Any other interested party (as allowed by agency guidelines)
- Borrower funded buydowns are not allowed.

The following buydown plans will be eligible:

- 1-0
- 1-1
- 2-1

The National product matrix has been updated accordingly and published on AllRegs.

TSAHC

Channel:

- TSAHC

As part of our continued efforts to improve the efficiency of the TSAHC loan purchase and reconciliation process, Lakeview has implemented a change effective with locks dated on or **after July 9, 2025**.

Going forward, Lakeview will purchase the 1st and 2nd liens simultaneously.

Previously, we allowed the purchase of a loan once all conditions were cleared, regardless of the status of the accompanying lien. With this update, **both the 1st and 2nd liens must be cleared of all open deficiencies before either loan can be purchased.**

This change is intended to streamline funding, simplify reconciliation efforts, and support a smoother overall process for our lending partners.

As a reminder, both liens must be cleared of all deficiencies and purchased by the lock expiration date to avoid extension or roll fees.

If you have any questions or need further clarification, please contact your VP of Business Development.

Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



© 2025 Lakeview Loan Servicing, LLC NMLS #391521, and Silver Hill Capital NMLS #2469. This information is for lending institutions only and not intended for use by individual consumers or borrowers. SHC programs are offered to qualified residential lending institutions and are not applicable to the general public or individual consumers. Equal Housing Lender.

Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com