



Non-Delegated Correspondent Loan Submission Checklist

DSCR

Correspondent Lender Contact Information

Lender Name:	Lender Contact Phone:
Lender Contact:	Lender Contact Email:
Lender Contact:	Lender Contact Email:

Borrower/Guarantor & Loan Information

Lender Loan No:	Bayview Loan No:
Borrower/Guarantor Name:	Subject Property Address:
Co-Borr/2nd Guarantor Name:	City, State, Zip Code:
Co-Borr/3rd Guarantor Name:	Qualifying FICO Score:
Borrowing Entity Name:	Loan Amount:
Borrowing Entity Type:	Appraised Value:
Proposed Title Vesting:	LTV:
Loan Program:	Property Type:
Purpose:	Is Property Vacant:
Estimated Closing Date:	Sales Price:

Minimum Required Documents – Initial Submission

Documents below are required for Underwriting review. Additional documentation will be required for final underwriting approval. Refer to lakeviewcorrespondent.com for Product Matrix and all published Non-Delegated Forms

Application Borrower / Guarantor Information form	Must include: Title Vesting, loan amount, property address, type of property and # of units, entity name and address (if applicable), borrower/guarantor information including SSN, DOB and schedule of REO
Asset Verification	Two months most recent statements for all assets to be used in decision (Cash out transactions with FICO >700 allows cash out to be used toward reserve requirements)
Certificate of Formation; Articles of Incorporation	For transactions which will be vested in Name of Entity
Credit Report	Tri-merged credit report on all Borrower/Guarantor(s) dated within 120 days of note date, All bureaus to be “unfrozen”
DSCR Worksheet	List anticipated market rents for subject and prosed PITIA used in calculating estimated initial DSCR ratio
Exception Request Form	Required when the loan does not meet guidelines. Please note: Initial decision may be subject to extended turn time when exception review is necessary.
Flood Certificate	Standard Flood Hazard Determination Form
LOE for Cash Out	Cash out Refinance transactions on natural borrower (Cashout for personal use not permitted)
Loan Estimate	Or equivalent documenting borrower fees and charges to calculate cash to close
Purchase Contract	Purchase transactions only; for CA also provide Escrow Instructions
Operating Agreement	For transactions which will be vested in Name of Entity

Required Documents if title will be vested in a business entity

Background Check on all guarantors	Current Certificate of good standing
Clear OFAC check (all individuals ≥ 25% ownership)	Initial Loan application showing vesting in business name

Additional Documents Recommended at Initial Submission

Appraisal dated 90 days of Note date, with 1007/1025 showing market rents based on annual lease rates.	Hazard Insurance, subject property with verification of <u>Rent Loss Coverage</u>
Background Check on all borrowers/guarantors	Lease / Rental income if subject currently rented, provide copy of current lease agreement or documented short-term rental income
Business Purpose and Non-Owner Occupied Affidavit	Mortgage Statement or copy of the Note for refinance transactions
CDA required if score > 2.5 or not available for property type such as 2-4 unit	Photo ID for each borrower/guarantor
Collateral Underwriter (CU) Report, with score ≤ 2.5	Title Commitment with 24 month Chain of Title
Condo Questionnaire, if applicable	Verification of property taxes w/o homestead exemptions
Flood Insurance, subject property; if applicable	Verification of SSN for each borrower/guarantor

Comments / Notes to Underwriting

Fees are non-cumulative and subject to change. Full Underwriting Analysis and Loan Decision completed by Silver Hill Capital. Silver Hill Capital must issue “Clear to Close” prior to the Correspondent closing the loan. Silver Hill Capital does not provide closing services and is NOT responsible for compliance review or CD review prior to the Correspondent closing the loan entity



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