eNote Test Case

Reference Guide

Silver Hill Capital Conforming

Silver Hill Capital

Test Case for eNote delivery for whole loan sale – Seller/Correspondent Actions

Correspondent identifies loan with a Digital Asset on its internal systems (e.g., LOS or servicing system)

MERS® eDelivery:
Correspondent completes Transfer Control with eDelivery, Transfer of Location with eDelivery, Transfer of Master Client

- Controller:
    - US Bank as Trustee for OVLAC Holdings Trust I - Test (9999523)
    - US Bank as Trustee for OVLAC Holdings Trust I - Production (1017786)

- Master Servicer: Nationstar (1003972)

- Subservicer: Blank

- Location: Computershare (1016293)

- Delegatee for Transfers: Computershare (1016293)

- Secured Party: N/A

- Secured Party Delegatee: N/A

MERS® System:
A corresponding transfer is accepted on the MERS® System.

Testing Required:

- Correspondent completes three (3) MERS® Transfers with eDelivery from Correspondent Client [MERS ORG ID]

Testing eNotes for Purchase – Custodian & Trustee Actions

Computershare and US Bank as Trustee auto-accepts on behalf of Bayview Acquisitions copy of the eNote via MERS® eDelivery from Correspondent Client

MERS® eRegistry:
Computershare and US Bank as Trustee auto-accepts Transfers from Correspondent Client. After this transaction, the MERS® eRegistry record reflects:

- Controller:
  US Bank as Trustee for OVLAC Holdings Trust I - Test (9999523)
  US Bank as Trustee for OVLAC Holdings Trust I - Production (1017786)

- Master Servicer: Nationstar (1003972)

- Subservicer: Blank

- Location: Computershare (1016293)

- Delegatee for Transfers: Computershare (1016293)

- Secured Party: N/A

- Secured Party Delegatee: N/A

MERS® System:
A corresponding transfer is accepted on the MERS® System.

Testing Required:

- ALL PARTIES LISTED ABOVE accepts three (3) incoming MERS® eDelivery from Correspondent Client: [MERS ORG ID]

- Computershare as DFT accepts three (3) incoming Transfers from Correspondent Client: [MIN]

Testing eNotes for Funding – If Warehouse Lender involved

Computershare updates the Secured Party and the Secured Party Delegatee or the Controller (Warehouse Lender agreement will typically dictate how the warehouse lender needs reflected.

MERS® eRegistry:

Computershare and US Bank as Trustee auto-accepts Transfers from Correspondent Client. After this transaction, the MERS® eRegistry record reflects:

- Controller: US Bank as Trustee for OVLAC Holdings Trust I (1017786)

- Master Servicer: Nationstar (1003972)

- Subservicer: Blank

- Location: Computershare (1016293)

- Delegatee for Transfers: Computershare (1016293)

- Secured Party: TBD

- Secured Party Delegatee: TBD

MERS® System:

A corresponding update is accepted on the MERS® System.

Testing Required:

- ALL PARTIES LISTED ABOVE accepts two (2) updates to Secured Party and Secured Party Delegatee: [MERS ORG ID]