

eNote Test Case

Reference Guide

Conventional

FHA

USDA

VA



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Proprietary and Confidential
Orig: August 18, 2020

Test Case for eNote delivery for whole loan sale

Correspondent identifies loan with a Digital Asset on its internal systems (e.g., LOS or servicing system)

Purchasing eNotes

MERS® eDelivery:

Lakeview Loan Servicing, LLC accepts a copy of the eNote via MERS® eDelivery from Correspondent Client

MERS® eRegistry:

Lakeview Loan Servicing, LLC accepts a Transfer All from Correspondent Client. After this transaction, the MERS® eRegistry record reflects:

- Controller: Lakeview Loan Servicing, LLC (1010298)
- Master Servicer: Lakeview Loan Servicing, LLC (1010298)
- Subservicer: Blank
- Location: Lakeview Loan Servicing, LLC (1010298)
- Delegatee for Transfers: Blank
- Secured Party: Blank

MERS® System:

A corresponding transfer is accepted on the MERS® System.

Testing Required:

- Lakeview accepts one (1) incoming MERS® eDelivery from Correspondent Client: [MERS ORG ID]
- Lakeview accepts one (1) incoming Transfer All from Correspondent Client: [MIN]

Reflecting Warehouse Lender as Controller on eNote Records

MERS® eDelivery:

Lakeview Loan Servicing, LLC sends a copy of the eNote to Computershare Document Custody eVault via MERS® eDelivery.

MERS® eRegistry:

Lakeview eNote Registration initiates an Update Transaction to add Computershare Trust Co, NA as Delegatee for Transfers (DFT).

Lakeview Loan Servicing, LLC initiates a TOL with Location going to Computershare Document Custody. After this transaction, the MERS® eRegistry record reflects:

- Controller: Lakeview Loan Servicing, LLC (1010298)
- Master Servicer: Lakeview Loan Servicing, LLC (1010298)
- Subservicer: Blank
- Location: Computershare Document Custody (1016293)
- Delegatee for Transfers: Computershare Document Custody (1016293)
- Secured Party: Blank

MERS® System:

Warehouse Lender's interest in the corresponding MERS Loan may need to be reflected on the MERS® System in the Interim Funder or Warehouse Lender field pursuant to the Warehouse Lender's requirements.

Testing Required:

- Lakeview initiates one (1) Change Data to add Computershare Doc Custody as DFT: [MIN]
- Lakeview initiates one (1) eDelivery to Computershare Doc Custody: [1016293]
- Lakeview initiates one (1) Transfer of Location (TOL) with Location going to Computershare Doc Custody: [MIN]