

Florida Housing Finance Corporation

Last Updated: January 16, 2026



Lakeview presentation and content is meant for informational and educational purposes only and is not acting on behalf of or at the direction of HUD, FHA, or the federal government. The information provided in this presentation is for informational purposes for the applicable program(s) and does not guarantee approval or production results. ©2026 Lakeview Loan Servicing, LLC. NMLS #391521, Equal Housing Lender. Lakeview Programs are offered to qualified residential lending institutions and are not applicable to the general public and/or individual consumers. Lakeview Loan Servicing, LLC. 507 Prudential Road, Horsham, PA 10944

Disclosures

This presentation is provided for information purposes only and does not contain material information about Lakeview Loan Servicing, LLC ("LLS" or together with its related companies, "Lakeview" or the "Company"), including important disclosures and risk factors associated with the business therein. This presentation is not intended to be, nor should it be construed or used as, an offer to sell or a solicitation of any offer to buy any securities, which offer may only be made at the time a qualified offeree receives a confidential private placement memorandum describing an offering (a "Memorandum"). In the event of any conflict between the information contained herein and the information contained in a Memorandum, the information in a Memorandum will control and supersede the information contained herein. The information contained herein is not intended to provide, and should not be relied upon for, accounting, legal, or tax advice or investment recommendations. The recipient hereof should make an independent investigation of the information described herein, including consulting its own tax, legal, accounting, and other advisors about the matters discussed herein.

This presentation may include certain statements, estimates, targets and projections provided by Lakeview with respect to the Company's business. Such statements, estimates, targets, and projections reflect significant assumptions and subjective judgments by the Company's management concerning anticipated results. The information contained herein is subject to change. Factors which could cause actual results to differ materially from historical results or those anticipated include, but are not limited to: competitive and general business, economic, market, and political conditions in the United States and abroad from those expected; reduction in government support of homeownership; the level and volatility of interest rates; changes in interest rate paths; changes in generally accepted accounting principles or in the legal, regulatory and legislative environments in the markets in which the Company operates; different assets in a fund's portfolio; and the ability of management to effectively implement the Company's strategies.

This material is confidential and cannot be reproduced in any manner. By its acceptance hereof, each recipient agrees (in addition to any obligations it may have under a confidentiality agreement with the Company or its affiliates) that neither it nor its agents, representatives, directors, or employees will copy, reproduce or distribute to others this presentation, in whole or in part, at any time without the prior written consent of the Company and that it will keep permanently confidential all information contained herein not already in the public domain and will use this presentation for the sole purpose of deciding whether to proceed with a further investigation of the Company. This presentation shall remain the property of the Company. The Company reserves the right to require the return of this presentation (together with any copies or extracts thereof) at any time.

Neither the Company nor its advisors nor any of their respective directors, partners, employees, or advisers nor any other person (i) shall be liable for any direct, indirect, or consequential loss or damages suffered by any person as a result of relying on any statement in or omission from this presentation and any such liability is expressly disclaimed, (ii) you should seek the advice of your legal counsel, compliance counsel, or professional advisor on matters related or as they apply to you and (ii) no such party undertakes any obligation to update any of the information contained herein or to correct any inaccuracies, whether as a result of new information, future events or otherwise. Except where otherwise indicated, this presentation speaks as of the date hereof.



Lakeview Loan Servicing, LLC

- Lakeview Loan Servicing, LCC (Lakeview) is the largest mortgage servicer in the country.*
- Since 2016, Lakeview has helped 190,000+ HFA borrowers via \$50B in funding.
- In FY 2021, Lakeview funded about \$10B in HFA loans from 11 HFA relationships.
- Lakeview's Community Lending Team is dedicated to serving state and local HFAs across the country.
- Lakeview has a full suite of correspondent and consumer direct mortgage products and services, including HFA Master Servicing.

***as of January 2024, per Inside Mortgage Finance**



Opening the Door to Homeownership

- A **NEW** relationship between **Lakeview** and the **Florida Housing Finance Corporation** with a product designed to open the door to homeownership in Florida and make housing affordable.
- The second mortgage program qualifies as an acceptable form of down payment assistance under Fannie Mae, Freddie Mac, FHA, USDA, and VA guidelines.
- **Lenders must continue to follow all Florida Housing Second Mortgage Program guidelines.**



Benefits

- Multiple assistance programs to choose from including special recognition for “Hometown Heroes.”
- Government and Conventional options available
- Quicker Condominium process- no additional approval needed
- Bond and TBA options available
- Florida Housing Programs are continuously funded
- Potential savings on conventional mortgage insurance if the borrower's income is **≤ 80% AMI**



Program Highlights

- First-time homebuyers only
- Purchase transactions only
- Owner-occupied properties, including 1 – 4 Units, Condos, PUDs, Townhomes, and Manufactured homes
- Government and Conventional first loan options are available.
- Homebuyer Education is required for at least one borrower on all transactions (except for VA loans for veterans, active-duty personnel, and surviving spouses that are paired with the Hometown Heroes program).



Continue to follow all Florida Housing guidelines,
in addition to Lakeview guidelines.

***Please refer to the product matrix for complete program guidelines.
(www.LakeviewCorrespondent.com | Product Matrices)***



Income

- Qualifying income is used for the TBA programs.
 - Follow agency guidelines.
- Household income is used for the Bond program.
 - Income of the borrowers and their spouses (regardless of the spouse's occupancy of the primary residence and whether they are party to the loan) and all household members 18 years of age or older (related or unrelated).
 - Current Gross Annual Income is utilized.
 - Gross income consists of monthly gross pay plus any additional income from overtime, bonuses, additional employment, commission, other income on tax returns, etc. See the Florida Housing Bond Loan Program Lender Guide for full details.
 - Generally, determine the current gross monthly income first and then multiply the monthly income by 12 months.



Manufactured Homes

- FNMA, FHLMC, FHA, VA, and USDA
- Doublewide or greater
- Must not have been constructed prior to 1994
- **660** minimum **FICO**
- **45%** maximum **DTI**
- **Approve/Eligible** or **Accept** findings required; manual UW is not permitted
- Leaseholds are ineligible
- LTV/CLTV per investor guidelines
- No Lakeview version of the Affidavit of Affixture is required, the **general form is acceptable**



The Process

Loan application is taken.

Loan is locked/reserved in the eHousing Portal.

Please remember to add your loan number. The lender loan number is utilized throughout the purchase review process.

Complete Underwriter Certification in eHousing Portal.

Loan closes in accordance with all investors, FL Housing, Lakeview, and any applicable MI guidelines.

Deliver loan file to both Lakeview and eHousing for review. (Use checklists found in the Reference Library)

Clear any deficiencies.

Loan is purchased.

Limited 203(k) loans ONLY: Lender to complete disbursements and close out file in FHA Connect.



First Mortgage Loans – Conventional

- **Fannie Mae's HFA Preferred** loans and **Freddie Mac HFA Advantage** loans only.
- Standard Freddie Mac and Fannie Mae loan products are not permitted.
- **LTV/CLTV**: Up to maximum **97%/105%***
- All Borrowers must have a FICO score of no less than **640**.
- Maximum DTI is **the lesser of 50%** or DU/LPA approval (with the exception of manual underwriting and manufactured homes).
- Underwriting: **Approve/Eligible** from DU, **Accept/Eligible** from LPA, or **Manual**.
 - **Manual** underwriting subject to additional requirements:
 - **43%** maximum DTI
 - **660** minimum FICO
 - Manufactured homes not permitted

***2-unit properties are limited to 95% LTV**



First Mortgage Loans – Conventional, continued

Employment and income documentation follow DU/LPA findings, with a few exceptions:

- Tax transcripts are required when utilizing 1040 income, working for family members, or using WVOE as stand-alone income verification.
- Lower Charter or Custom Mortgage Insurance coverage is available for loans with **AMI \leq 80%**.

LTV	Coverage
95.01%–97%	18%
90.01–95%	16%
85.01–90%	12%
80.01–85%	6%

- Refer to the product matrix for more information.

In the case of conflicting guidelines, follow the more restrictive guidelines of the FL Housing program, Fannie Mae or Freddie Mac (as applicable), Mortgage Insurer, Lender, or Lakeview.



First Mortgage Loans – Government

FHA/VA/USDA

- **Maximum LTV:** FHA **96.5%**, VA **100%**, USDA **100%**. **CLTV** – per investor guidelines
- All borrowers must have a **FICO score** of no less than **640**.
- **Maximum DTI** is **the lesser of 50%** or DU/LPA/GUS approval (with the exception of manual underwriting and manufactured homes).
- **Underwriting:** **Approve/Eligible** from DU, **Accept** from LPA, **Accept/Eligible** from GUS, or **Manual** (FHA/VA).
 - **Manual underwriting** subject to additional requirements:
 - **43%** maximum DTI
 - **660** minimum FICO
 - Manufactured homes not permitted

***Please refer to the product matrix for complete program guidelines.
(www.LakeviewCorrespondent.com | Product Matrices)***



First Mortgage Loans – Government, continued

- Employment and income documentation follow DU/LPA/GUS findings and investor guidelines, with a few exceptions:
 - Tax transcripts are required when utilizing 1040 income, working for family members, or using WVOE as stand-alone income verification.
- Mortgage insurance is required per investor guidelines.

FHA Limited 203(k)

- Used for minor non-structural and cosmetic/remodeling. No minimum amount, but a maximum of **\$35,000** in repairs. 203(k) consultant is not required.
- The loan will be purchased, but the lender is responsible for final disbursements and closing out in FHA Connection.
- All loans must be run through AUS and require an Approve/Eligible or Accept/Eligible.
- Borrower must move into the home within 30 days of closing.

***Please refer to the product matrix for complete program guidelines.
(www.LakeviewCorrespondent.com | Product Matrices)***



Examples of Types of Improvements – Limited 203(k)

- Making changes for improved functions and modernization
- Making changes for aesthetic appeal
- Minor kitchen remodeling not involving structural repairs
- Pool repairs
- Interior and exterior painting
- Repair/replacement/upgrade of appliances
- Window and door replacements
- Replace/repair roof, gutters, and downspouts

***All improvements to existing structures
must comply with HUD's MPR
and must meet or exceed local building codes.***



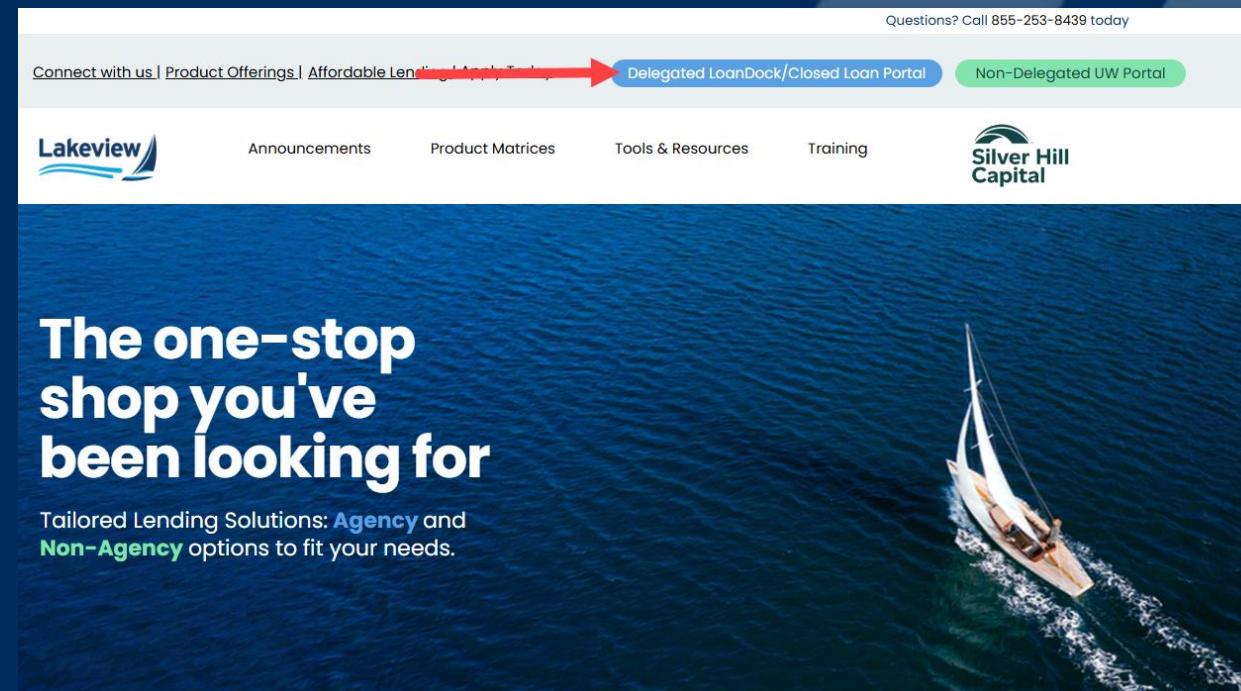
Other Program Information

- **Origination and other lender fees:**
 - See FL Housing guidelines for Origination and other lender fee details at [**Florida Housing Finance Corporation - eHousingPlus**](#)
- Fees netted at purchase by Lakeview:
 - **100%** of the amortized balance of the 1st and 2nd DPA mortgage
 - **\$400** Funding fee, **\$75** Tax certification fee, and **\$10** Flood transfer fee
- **SRP:**
 - **Florida Plus loans** – Lenders charge **1%** upfront and retain.
 - **Hometown Heroes** and **Bond Programs** – No origination points are permitted. A **2.5% SRP** is paid to the lender upon purchase by Lakeview.
- Accrued interim interest up to the date of purchase



On-Line Resources

- For more information or questions about the **Florida Housing DPA** programs, refer to the Florida Housing Finance Corporation page on [eHousingPlus](#).
- For information or questions about the **First Mortgage** or **delivery process**, refer to the **Lakeview Delegated LoanDock Portal** on the [Lakeview Correspondent](#) website.



Lakeview Correspondent Website

Here you will find:

1. Announcements
2. Product Matrices
3. Tools & Resources: Reference Guides, Forms, Calculators, Delivery Checklists, and Turn Times.
4. Training: a live Training Calendar, Product training, and Portal/System training.

Questions? Call 855-253-8439 today

Connect with us | Product Offerings | Affordable Lending | Apply Today | Delegated LoanDock/Closed Loan Portal | Non-Delegated UW Portal

Lakeview 1 Announcements Product Matrices Tools & Resources Training Silver Hill Capital

The one-stop shop you've been looking for

Tailored Lending Solutions: **Agency** and **Non-Agency** options to fit your needs.

Who to Contact With Questions

General Program Rollout	Contact your internal Product Implementation Team or your Lakeview Business Development Director
Disclosures, Forms, or Conditions on Closed Loans	Contact your Lakeview Client Manager
Pricing	Pricing and guidelines are available in most product and pricing engines. Contact your internal lock desk on how to access your pricing.
Program Guidelines or Specific Scenarios	Contact the Lakeview UW Scenario Dept at 1-855-253-8439, option 2 or at underwritingquestions@lakeview.com .
Locking or Delivering Loans	Contact Lakeview Client Services at 1-855-253-8439, option 3 or at clientservices@lakeview.com .



FAQs

- **Do I need to send in an Affidavit of Affixation with a manufactured home loan?**
 - Yes, *this is a state requirement. However, you may use a generic form or if you have a company version of this form, they are both acceptable. Lakeview does not have a version of this form.*
- **What is the maximum deductible permitted for property insurance?**
 - *The maximum allowable deductible for all property types is 5% of the face amount of the insurance policy. When a policy provides for a separate wind-loss deductible (either in the policy itself or in a separate endorsement), that deductible must be no greater than 5% of the face amount of the policy.*
- **Where can I find Lakeview's insurance requirements?**
 - *Chapter 4 of the Lakeview Seller guide.*
- **Where are the product matrices posted?**
 - *They are available at lakeviewcorrespondent.com.*



FAQs, continued

- **Will I still lock my loans on eHousing?**
 - Yes, *this has not changed.*
- **When is the changeover date?**
 - *Loans locked on or after October 3rd will have Lakeview as the Master Servicer.*
- **How long does it generally take a new lender to become approved?**
 - *On average 15 days (based on a complete application package).*



Thank you!



Lakeview presentation and content is meant for informational and educational purposes only and is not acting on behalf of or at the direction of HUD, FHA, or the federal government. The information provided in this presentation is for informational purposes for the applicable program(s) and does not guarantee approval or production results. ©2026 Lakeview Loan Servicing, LLC. NMLS #391521, Equal Housing Lender. Lakeview Programs are offered to qualified residential lending institutions and are not applicable to the general public and/or individual consumers. Lakeview Loan Servicing, LLC. 507 Prudential Road, Horsham, PA 10944

