



Correspondent

Lakeview Loan Servicing

Agency

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Silver Hill Capital offers Non-Agency products.

Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.



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Contact Us

(855) 253-8439

www.lakeviewcorrespondent.com

Condominium Project and Property Insurance Updates

Channel:

- **Correspondent Delegated**
- **All HFA**

Products:

- **Lakeview National**
- **Silver Hill Capital Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred**
- **Silver Hill Capital Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**

Effective Date: Immediately, or unless otherwise noted.

Fannie Mae and Freddie Mac issued coordinated updates to their condominium project and property insurance guidelines on March 18, 2026. These changes materially impact condo project review/eligibility, and property insurance requirements for 1-4 unit, HO-6, and master property insurance policies. The scope of changes include, but are not limited to:

- **Condominium Project Review and Eligibility**
 - Elimination of Limited and Streamlined Reviews.
 - Expanded eligibility for a Waiver of Project Review/Exempt from Review for new and established projects with 10 or fewer units.
 - Removal of the 50% investment property concentration limits/owner-occupancy requirements for established projects.
 - Increased replacement reserve requirement from 10% to 15% of annual budget.
 - Removal of PERS review/CPM Approval for new or newly converted condo projects with attached units in Florida.
- **Property Insurance Requirements**
 - Removed requirement for roofs to be insured at replacement cost. Roofs can now be insured on actual cash value(ACV) along with personal property and non-building structures.
 - Simplified coverage sufficiency calculations for 1-4 unit and master property insurance policies for project developments, including condos and PUDs.

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- Max deductible for HO-6 policies are capped at the greater of 5% of the coverage amount or \$2500.
- Max deductible for master property insurance policies are capped at \$50K per unit.

Lakeview/Silver Hill Capital will align immediately. Lending partners may choose to implement these updates at their discretion when applicable, but they are not required to do so until the specified dates. Please review [LL-2026-03](#) and [Bulletin 2026-C](#) in their entirety for complete details.

[Lakeview Seller Guide & Special Product Seller Guide Updates](#)

Channel:

- **Correspondent Delegated**
- **All HFA**

Effective Date: Immediately

Chapter A401 Hazard Insurance, in the Lakeview Seller Guide and Chapter A601 Hazard Insurance, in the Special Product Seller Guide have been updated to incorporate condominium project and property insurance changes outlined in LL-2026-03 and Bulletin 2026-C, where applicable.

The updated Seller Guides have been published on [AllRegs](#).

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