Correspondent

Lakeview Loan Servicing

Affordable Lending

Silver Hill Capital

Non-Agency

Silver Hill Capital offers Non-Agency products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.

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(855) 253-8439
www.lakeviewcorrespondent.com

Louisiana Housing Lender Compensation and TPO Broker Update

Channel:

- **LHC**

Products:

- **FNMA HFA Preferred**
- **FHLMC HFA Advantage**
- **FHA Standard Program**
- **VA Standard Program**
- **USDA Guaranteed Rural Housing Program**

Effective Date: August 3

Louisiana Housing Corporation (LHC) and Lakeview are pleased to announce the increase in lender compensation (SRP) from 2.00% to 2.25% and LHC will permit lenders to charge an origination fee up to 1% of the loan amount with loan locks effective August 3.

In addition, LHC is expanding access to its Single-Family Programs by permitting third-party originators (TPOs), including independent mortgage brokers and community banks, to originate loans through an existing LHC-approved lender that is also approved by Lakeview for TPO Broker originations. This enhancement is intended to broaden LHC's distribution network and increase access to affordable homeownership opportunities for Louisiana residents.

Under this origination model, the LHC-approved correspondent lender will remain fully responsible for all underwriting, funding, regulatory compliance, quality control, and all representations and warranties required under the LHC Seller Agreement.

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Georgia Department of Community Affairs TPO Broker Update

Channel:

- **GHFA**

Products:

- **FNMA HFA Preferred**
- **FHLMC HFA Advantage**
- **FHA Standard Program**
- **VA Standard Program**
- **USDA Guaranteed Rural Housing Program**

Effective Date: Immediately

GHFA is expanding access to its Single-Family Programs by permitting third-party originators (TPOs), including independent mortgage brokers, to originate loans through an existing GHFA-approved lender that is also approved by Lakeview for TPO Broker originations. This enhancement is intended to broaden GHFA's distribution network and increase access to affordable homeownership opportunities for Georgia residents.

Under this origination model, the GHFA-approved correspondent lender will remain fully responsible for all underwriting, funding, regulatory compliance, quality control, and all representations and warranties required under the GHFA Seller Agreement.

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Rhode Island Pre-Payment Penalty Update

Channel:

- **Correspondent Delegated**

Products:

- **Silver Hill Capital Agency Investor Plus**
- **Silver Hill Capital Bank Statement**
- **Silver Hill Capital DSCR**

Effective Date: Immediately

The above referenced products have been updated to reflect changes to Rhode Island state pre-payment penalty requirements as detailed below. As a reminder, Lenders are responsible for ensuring that all loans are originated in accordance with all applicable federal, state, and local laws, regulations, and requirements.

Rhode Island

The prior restrictions limiting pre-payment penalties to a maximum of 2% of the balance during first year and restricting penalties after the first year have been removed.

The impacted product matrices have been updated to reflect the above changes and published to the Lakeview Correspondent Website for your convenience. Please contact your Vice President or Assistant Vice President of Correspondent Sales with any questions

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