Correspondent

Lakeview Loan Servicing

Agency

Government

Affordable Lending

Silver Hill Capital

Non-Agency

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Operational Updates

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[Freddie Mac Bulletin 2026-9]

Channel:

- **Correspondent Delegated**
- **CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **Lakeview National**
- **Silver Hill Capital Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**

Effective Date: Immediately

Freddie Mac issued Bulletin 2026-9 on July 1, 2026, announcing Seller Guide updates including but not limited to the topics below:

- **Sourcing large deposits on purchase loans** : A large deposit will only require sourcing when all of the following conditions are met. The deposit must have been:
  - Within 60 calendar days prior to the application date.
  - Occurred on or before the Note Date.
  - Reflected on documents in the mortgage file.

- **Sources of gifts**: Business assets may be used as an eligible source of gifts.
  - The donor of the gift must be a business owned by a related person.
  - The gift letter must state the ownership interest and be signed by the related person.

- **Interested party contribution (IPC) exceptions**: The following sources of gifts are exempt when the donor is the property seller, and the funds are provided by:
  - a related person.
  - a business owned by a related person.
  - a trust established by a related person.
  - the estate of a related person.

Lakeview and Silver Hill Capital will align.

Please read the Bulletin for complete details.

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USDA Procedure Notice 657

Channel:

- **Correspondent Delegated**
- **CalHFA | CHFA | DSHA | Florida Housing | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **USDA Guaranteed Rural Housing Program**

Effective Date: Immediately

Procedure Notice 657 issued on July 13, 2026, added clarifications to multiple chapters, and updated the annual income limits to USDA loan programs in HB-1-3555.

USDA Bulletin

- **Updated Adjusted Annual Income Deductions**

Channel:

- **Correspondent Delegated**
- **CalHFA | CHFA | DSHA | Florida Housing | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **USDA Guaranteed Rural Housing Program**

Effective Date: Immediately

The bulletin to announce increases to the adjusted annual income deductions was issued on August 4, 2026. Handbook updates reflecting these changes will be released soon.

Program Deduction Updates:

- **Dependent Deduction**: Increased from $480 to $500 for each eligible dependent in the household.
- **Elderly Family Deduction**: Increased from $525 to $550 per household for applicants age 62 or older.
- **System Status**: The Guaranteed Underwriting System (GUS) automatically applies these updated amounts.

Lakeview will align with both updates from USDA.

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Florida Housing

- **Reminder on Loan Submissions for Manufactured Homes through Freddie Mac Loan Product Advisor (LPA)**

Channel:

- **Florida Housing**

Products:

- **FHLMC HFA Advantage**

Effective Date: Immediately

This announcement serves as a reminder to the June 17 (C2026-17) announcement regarding the expansion of Freddie Mac's Manufactured Homes product offering with Florida Housing. The new variance includes Single-wide or greater manufactured homes.

Florida Housing is pleased to announce expanded Manufactured Housing LTV/CLTV for Freddie Mac's HFA Advantage product. This pilot program offers Florida Housing a 95% LTV and 105% CLTV variance. The higher LTV/CLTV is not incorporated into LPA since it is not available to all housing agencies.

Lenders can expect to receive an **"Accept"** Risk class and **"Ineligible"** Purchase Eligibility results on the LPA Feedback Certificate when the subject property is a manufactured home and the CLTV is greater than 95%. This is acceptable under the approved variance provided that the only purchase restriction is **PUR0138**.

PUR0138 - Purchase Restriction *- "The loan was submitted with a Total LTV ratio of ~Combined LTV Ratio Percent~, which exceeds the maximum Total LTV ratio of 95% for a purchase transaction Loan Product Advisor Accept mortgage, secured by a primary residence manufactured home".*

Matrices are updated in AllRegs.

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Louisiana Housing is announcing the re-branding of their Homeownership Programs and eHousingPlus will be the new Program Administrator

Channel:
- **LHC**

Products:
- **FNMA HFA Preferred**
- **FHLMC HFA Advantage**
- **FHA Standard Program**
- **VA Standard Program**
- **USDA Guaranteed Rural Housing Program**

Effective Date: September 9, 2026

The Louisiana Housing Corporation (LHC) is implementing several enhancements to its Single-Family Programs designed to streamline lender processes and improve the overall program experience.

Recently Implemented
- Increased Lender Compensation: Effective August 3, 2026, LHC increased the Servicing Released Premium (SRP) to 2.25% and added an allowable Origination Fee of up to 1.0%.
- Broker TPO: LHC-approved lenders may now work with brokers to source LHC loan originations.

Coming Soon
- **eHousingPlus Program Administration**: Effective September 9, 2026, eHousingPlus will become LHC's Program Administrator. Its LOS will serve as the lender portal for all programs, and eHousingPlus will perform loan compliance reviews.
- **Second Lien Funding**: Beginning in September 2026 (exact date TBD), LHC will discontinue table-funding second liens. Lenders will fund both the first and second **liens**, with reimbursement through Lakeview Loan Servicing, LHC's Master Servicer.
- **Post-Closing Audits**: Lakeview will assume responsibility for LHC's post-closing audit process.

Lakeview Loan Servicing will remain the program's Master Servicer, and lenders will continue to follow the established Lakeview loan delivery and servicing process.

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New LHC Homeownership Brand

LHC is also introducing its refreshed homeownership brand: **Louisiana Home Starts Here**

Program marketing names will change as follows:

- MRB Assisted Program → HomeStart Assist
- Pathways Program → HomeStart Plus
- Keys for Service Program → HomeStart Advantage
- Premier Program → HomeStart Ready

The programs are not being replaced. Aside from limited program updates, existing offerings and benefits will remain in place. The primary changes are focused on creating a more centralized, consistent, and user-friendly lender process.

Training and Onboarding: Live webinar training will be offered, click on this link to register. Lenders not currently partnered with eHousingPlus will receive additional onboarding guidance.

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Silver Hill Capital Medical Professionals (MedPro) Update

- **HPML Allowance**

Channel:

- **Correspondent**

Products:

- **Silver Hill Capital Medical Professionals (MedPro)**

Effective Date: For all new bids and locks effective August 26, 2026

Silver Hill Capital is pleased to announce an expansion to our High LTV Medical Professionals Program (MedPro) to permit Higher-Priced Mortgage Loans (HPMLs). This enhancement provides additional flexibility while maintaining the existing credit and eligibility requirements of the program.

As a reminder:

- The applicable Qualified Mortgage (QM) designation must be provided in the closed loan file.
- The loan file must document compliance with the eight Ability-to-Repay (ATR) requirements.
- Correspondent lenders remain responsible for originating and closing loans in compliance with all applicable federal, state, and local laws and regulations, consistent with the terms of the Loan Purchase Agreement.

Please refer to the updated High LTV Medical Professionals (MedPro) product guide for complete eligibility, underwriting, and documentation requirements.

The Silver Hill Capital High LTV Medical Professionals (MedPro) product guide has been published to the Lakeview Correspondent Website for your convenience. Please contact your Vice President or Assistant Vice President of Correspondent Sales with any questions.

We appreciate your continued partnership and are pleased to provide our correspondent partners with this additional flexibility.

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Operational Update

- **UAD 3.6 Acceptance for GSE and Silver Hill Capital Non-Agency Loans**

Channel:

- **Correspondent Delegated**
- **CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **Silver Hill Capital Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **Silver Hill Capital Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**
- **Silver Hill Capital Agency Investor Plus**
- **Silver Hill Capital Bank Statement**
- **Silver Hill Capital DSCR**
- **Silver Hill Capital Jumbo AUS**
- **Silver Hill Capital Jumbo Plus AUS**
- **Silver Hill Capital Medical Professionals (MedPro)**

Effective Date: for loans submitted for purchase on or after September 9, 2026

Lakeview and Silver Hill Capital are pleased to announce that we will begin accepting GSE and Non-Agency loans with appraisals in the Uniform Appraisal Dataset (UAD) 3.6 format. Please note, California Housing Finance Agency (CalHFA) will not accept appraisals in the UAD 3.6 format at this time.

Important Delivery Guidance:

- Lenders may continue delivering GSE and Non-Agency loans with legacy UAD 2.6 appraisals until Lakeview and Silver Hill Capital announce a final delivery deadline for legacy-format appraisals.

- Government loans (FHA, VA, USDA) with appraisals in the UAD 3.6 format are **ineligible** for delivery to Lakeview at this time. **Lenders must continue delivering these loans with UAD 2.6 appraisals until Lakeview communicates otherwise**.

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- Subject property appraisals, including any appraisal updates must be completed in the same format.
    - Loans delivered with mismatched appraisal formats may experience purchasing delays and/or be ineligible for purchase.
- By delivering a loan with a UAD 3.6 appraisal, the lender represents and warrants to Lakeview or Silver Hill Capital that the appraisal meets all applicable GSE guidelines.

Lakeview and Silver Hill Capital encourage lenders to visit the Fannie Mae or Freddie Mac UAD resource pages for complete requirements to ensure a seamless delivery and purchase process.

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