Correspondent

Lakeview Loan Servicing

Agency

Government

Affordable Lending

Silver Hill Capital

Non-Agency

Operational Updates

Silver Hill Capital offers Non-Agency products.
Lakeview Loan Servicing, LLC offers traditional Agency, FHA, USDA, and VA products.

Contact Us
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Fannie Mae SEL-2026-07

Channel:

- **Correspondent Delegated**
- **CalHFA | CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **Lakeview National**
- **Silver Hill Capital Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **FNMA HFA Preferred**

Effective Date: Immediately, or as otherwise noted.

Fannie Mae issued SEL-2026-07 on August 5, 2026, announcing updates that include, but are not limited to, the following:

- Selling Guide updates to incorporate previously announced changes via LL 2026-03- Updates to Project Standards & Property Insurance Requirements.
- Updated PERS requirements for manufactured housing with deed restrictions and single section units for certain condo and PUD projects.
- **Miscellaneous updates:**
    - Updated requirements for eNotes with Inter Vivos Trusts: only one inter vivos trust can be represented on an eNote.
    - DU Credit Report Analysis: clarified no additional investigation is required for authorized user tradelines when the loan receives a DU Approve/Eligible recommendation.

Lakeview/SHC will align.

Please read the announcement for full details.

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Freddie Mac Bulletin 2026-10

Channel:

- **Correspondent Delegated**
- **CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **Lakeview National**
- **Silver Hill Capital Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**

Effective Date: Immediately

Freddie Mac issued Bulletin 2026-10 on August 5, 2026, announcing Seller Guide updates including but not limited to the topic below:

- **Accumulated assets as income**: Updated requirements related to:
    - Mortgage eligibility.
    - Asset eligibility.
    - Minimum asset value and calculation method.

Lakeview and Silver Hill Capital will align where applicable.

Please read the Bulletin for complete details.

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FHA INFO-2026-18

Channel:

- **Correspondent Delegated**
- **CalHFA | CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **FHA Standard Program**
- **FHA Streamline Program**

Effective Date: Immediately

FHA issued INFO 2026-18 on August 12, 2026, several sections of Handbook 4000.1 have been updated, including clarifications to employment-related income guidance and defined terms for the three types of verifications of employment available for documenting income.

Lakeview will align. Please read INFO 2026-18 for complete details.

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Louisiana Housing Corporation

- **HomeStart Program Reminders and Updates.**

Channel:

- **LHC**

Products:

- **FNMA HFA Preferred**
- **FHLMC HFA Advantage**
- **FHA Standard Program**
- **VA Standard Program**
- **USDA Guaranteed Rural Housing Program**

Effective Date: September 9, 2026

As previously announced on August 26 C2026-23 the enhancements to Louisiana Housing Corporation's (LHC) HomeStart programs are now available.

- **Lakeview Loan Servicing,** LHC's Master Servicer, will be purchasing and servicing the first and second liens with locks effective September 9. Lenders will fund first and second liens at closing and Lakeview Loan Servicing will reimburse lenders for both liens moving forward.
- **eHousingPlus** will serve as the program administrator. Loan reservations must be made through the eHPortal. The lender's underwriter is responsible for underwriting each loan internally to ensure it meets all applicable HomeStart program requirements. Program forms are printed through eHP FrontPorch. Following closing, lenders must submit the required compliance file through eHP FrontPorch for review. eHousingPlus does not receive or review the lender's complete loan package. Click here to visit the LHC landing page.
- **Training and Onboarding:** Click on this link to register for on-demand training through eHousingPlus eHPUniversity. Lenders not currently partnered with eHousingPlus will receive additional onboarding guidance.
- **FHA Bond Loans** are now eligible for Manual Underwriting; see terms on the LHC Government Matrix.

LHC Conventional and Government matrices have been updated in AllRegs.

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Silver Hill Capital Jumbo AUS Update

Channel:

- **Correspondent Delegated**

Products:

- **Silver Hill Capital Jumbo AUS**

Effective Date: For all new locks and bids effective September 09, 2026

The Silver Hill Capital Jumbo AUS product guide has been updated to provide additional guidance regarding appraisal review requirements for loans with a 15-Year Fixed Rate or ARM term.

The updated guidance outlines when an appraisal desk review or field review is required based on the loan's LTV and the results of the appraisal review, including any variance between the original appraised value and the desk or field review value.

Please refer to the updated Silver Hill Capital Jumbo AUS product guide for complete appraisal review requirements.

The Silver Hill Capital Jumbo AUS product guide has been published to the Lakeview Correspondent Website for your convenience. Please contact your Vice President or Assistant Vice President of Correspondent Sales with any questions.

We appreciate your continued partnership.

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Lakeview Seller Guide & Special Product Seller Guide Updates

Channel:

- **Correspondent Delegated**
- **CHFA | DC HFA | DSHA | Florida Housing | GA DCA | Home in Five | LHC | OH HFA | SC Housing | TSAHC**

Products:

- **Silver Hill Capital Fannie Mae Conforming & High Balance**
- **FNMA Conforming and High Balance**
- **FNMA HomeReady**
- **Silver Hill Capital Freddie Mac Conforming & Super Conforming**
- **FHLMC Conforming and Super Conforming**
- **FHLMC Home Possible**
- **FHLMC HFA Advantage**
- **Silver Hill Capital Agency Investor Plus**
- **Silver Hill Capital Bank Statement**
- **Silver Hill Capital DSCR**
- **Silver Hill Capital Jumbo AUS**
- **Silver Hill Capital Jumbo Plus AUS**
- **Silver Hill Capital Medical Professionals (MedPro)**

Effective Date: Immediately

The Lakeview Seller Guide and Special Product Seller Guide were updated, where applicable, to replace legacy form-based appraisal language with future-focused terminology aligned with our acceptance of UAD 3.6 formatted appraisals and the redesigned URAR.

Summary of Key Changes:

- Added UAD 3.6 policy guidance to appraisal chapters in both guides.
- References to form-based appraisal requirements have been revised to support the redesigned URAR and dynamic appraisal reporting structure, where applicable.
- Updated language throughout both guides to support future appraisal reporting changes and align with evolving agency and investor terminology.

Examples of Terminology Changes:

- "Appraisal form" references have been updated to "appraisal report" or "appraisal report/dataset" when the requirement is not tied to a specific form number.

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- Added definitions for new terms related to UAD 3.6 *(ex. Completion Report, Restricted Appraisal Update Report, URAR).*

Lenders are responsible for ensuring that all appraisal reports submitted with loans delivered to Lakeview or Silver Hill Capital meet applicable agency, investor, and Lakeview/SHC requirements, including any requirements specific to the appraisal dataset version used.

The updated Seller Guides are available in AllRegs. We encourage lenders to review the affected chapters (Appraisal, Reinspection Requirements, etc.) in full to ensure continued compliance with all applicable appraisal and collateral requirements.

Correspondent Matrix Updates

Channel:

- **Correspondent Delegated**

Products:

- **FHA Standard Program**
- **VA Standard Program**

Effective Date: Immediately

Lakeview **will not** purchase any loans with buydowns on the following high balance government product numbers:

- **GNF155 and GNF305** (FHA)
- **VAF155 and VAF305** (VA)

All impacted product matrices, including the Correspondent Overlay Matrix have been updated and published on AllRegs.

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Operational Reminder

- **eNote, Partial eClosing, and RON Eligibility Clarification for HFA Loans**

Channel:

- **Correspondent Delegated**
- **All HFA**

Products:

- **FNMA HomeReady**
- **FHLMC Home Possible**

Effective Date: Immediately

Lakeview would like to clarify that eNotes **are not eligible** for purchase in connection with any HFA transactions. However, partial eClosings and the use of Remote Online Notarization (RON) is permitted for other eligible HFA loan documents subject to the Lakeview Selling Guide, investor guidelines, and applicable purchase documents.

Clarification Summary:

- Eligibility for partial eClosings, or RON does not constitute eNote eligibility for HFA loans.
- HFA loans must be delivered with a wet-signed paper notes.
- Chapters A541 Partial eClosings and B406 eNote in the Lakeview Selling Guide have been updated to explicitly state these requirements related to HFA loans.

Additional Reminder:
The RON video recording storage requirements have changed since the initial rollout. Sellers are no longer required to upload the RON video recording to MERS for storage. Lakeview and Silver Hill Capital aligned with these new requirements previously announced in SEL 2026-05. In lieu of the video storage solution requirement, Sellers are now required to provide the applicable RON audit trail and satisfy all other Seller Guide requirements.

Sellers that previously chose not to pursue RON approval due to the video storage requirement may wish to re-evaluate their eligibility under the new guidance. Please contact your VP or AVP of Correspondent Sales for details on becoming eNote/RON approved.

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