

Credit Package Delivery

Closing Package Delivery



Closed Loan Delivery Checklist
HELOC

Seller Contact Information

Seller Name

Seller Contact Phone

Seller Contact Name

Seller Contact Email

Borrower / Loan Information

Seller Loan No

Silver Hill Capital Loan No.

Borrower Name

Co-Borrower Name

Seller LEI No

Seller ULI No

Complete Credit and Closed loan file must delivered for purchase review.
Below Documents are not all inclusive and some may not apply.

Credit

	Delivery Item	Required/When Applicable
	Final underwriting approval and all conditions	All Loans
	Manual underwriting decision / underwriting worksheet	All loans
	Tri-merge credit report / permitted Fannie credit report	All borrowers
	Credit supplement / updated mortgage history	When required
	Credit inquiry explanations / processor certification	Credit inquiry explanations / processor certification
	Derogatory credit documentation	If applicable
	Mortgage payment history	As required by V26.0
	Liability documentation	As applicable
	Liability documentation	As applicable
	Income calculation / underwriting worksheet	All loans
	Final employment verification	All non-self-employed borrowers
	Self-employment existence verification	Self-employed borrowers

Valuation / Property

	Delivery Item	Required/When Applicable
	Final valuation report (AVM with exterior inspection from approved vendor or full interior appraisal, as applicable)	All Loans
	Valuation copy / borrower delivery evidence	First-lien dwelling HELOCs, as applicable
	Fannie Mae CU / Freddie Mac LCA submission and results	When applicable
	CDA / Collateral Desktop Analysis	When CU/LCA score > 2.5
	Second full appraisal	When required
	Declining market documentation	If property is in declining market
	Property inspection / condition documentation	If required by valuation tier or underwriting
	Recent listing evidence	If applicable
	Condo / PUD project documentation	Only when applicable
	Solar lease / power purchase agreement	If applicable
	Disaster review / reinspection documentation	If applicable

Income / Tax / Asset Documentation

	Delivery Item	Required/When Applicable
	Paystubs / W-2s / 1099s	As applicable to income type
	Tax returns and schedules	When required by income type
	Business tax returns and schedules	Per V26.0 when applicable; 4506-C/8821 for business tax returns and 4506-C signed at closing for all transactions
	Rental income documentation	If rental income used
	Retirement/SSI/other supplemental income documentation	If used
	Alimony / child support documentation	If used
	Asset documentation	Only when required to support underwriting

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Closed Loan Delivery Checklist
Closing Documents – HELOC

Seller Contact Information

Seller Name	Seller Contact Phone
Seller Contact Name	Seller Contact Email

Borrower / Loan Information

Seller Loan No.	Silver Hill Capital Loan No
Borrower Name	Co-Borrower Name
Seller LEI No.	ULI Number

Final Documents must be shipped to:	Note must be shipped to:
<div>Indecomm Global Services FD-BV--9902 1427 Energy Park Drive St. Paul, MN 55018</div> <div>Recorded Security Instrument Recorded Power of Attorney Recorded Assignment to MERS Final Title Policy</div>	<div>Bayview Acquisitions, LLC 507 Prudential Rd, Mail Stop S142 Horsham, PA 19044 Attn: Bayview Correspondent</div>

Complete closed loan file must delivered for purchase review.
Below Documents are not all inclusive and some may not apply to transaction.

Executed HELOC / Closing Documents – Core Delivery

	Delivery Item	Required/When Applicable
	Executed HELOC Note / Credit Agreement / Line Agreement, including all addenda	All loans
	Executed Security Instrument / Mortgage / Deed of Trust and all riders	All loans
	Legal description	All loans
	Allonges / modifications / amendments	If applicable
	Assignment to MERS / Intervening assignments	If applicable
	Home Equity Line of Credit (“HELOC”) Early Program Disclosure	All applicable consumer HELOCs
	HELOC “What You Should Know About Home Equity Lines of Credit” Booklet	All applicable consumer HELOCs
	Account Opening Disclosure or Credit Agreement	As applicable
	Borrower acknowledgment / e-sign consent / electronic delivery records	As applicable
	1003 / Uniform Residential Loan Application	All loans
	NAMB Mortgage Loan Origination Agreement	If applicable
	Borrower’s Certification & Authorization	If applicable; MA excluded
	Disclosure Notice	If applicable
	Credit Score Disclosure – Notice to the Home Applicant	If applicable; MA excluded
	Fair Credit Reporting Act disclosure	If applicable
	USA Patriot Act Info. Disclosure	If applicable
	Mortgage Fraud Is Investigated By The FBI disclosure	If applicable
	Notice of Furnishing Negative Information	If applicable; MA excluded
	Credit Authorization	If applicable; MA excluded
	Taxpayer Notice – Borrower Consent to the Use of Tax Return Information	If applicable
	Hazard Insurance Authorization, Requirements and Disclosure	If applicable
	Loans Where Credit Score is Not Available disclosure	If applicable; MA excluded
	Homeownership Counseling Organization List	If applicable
	Acknowledgment of Receipt of the RESPA Homeownership Counseling Organizations List	If applicable
	FACT Disclosure	If applicable; MA excluded
	Important – Protecting Your Personal Information / Important Information Regarding Wiring of Funds all riders	If applicable
	Privacy Policy	If applicable
	HELOC Billing Statement	Seasoned loans only

Closed Loan Delivery Checklist

Closing Documents – HELOC

Executed HELOC / Closing Documents — Core Delivery *Continued*

	Delivery Item	Required/When Applicable
	Early ARM Disclosure	ARM only
	ARM Disclosure – Possible Discontinuation of LIBOR	ARM only
	Final closing / settlement statement / HELOC Disbursement Statement	All loans
	Bailee Letter or Wire Instructions	All loans
	Manifest of Loans in Package Received	All loans – sent to nonagencycollateral@silverhillcapital.com

Title, Lien & Ownership

	Delivery Item	Required/When Applicable
	Owner & Encumbrance (O&E) / title report	Second lien when full title policy not required
	Title commitment	Required for first lien; also required for specified high-risk second liens
	Legal description	All loans
	Evidence existing subordinate liens were satisfied/closed	All transactions with prior subordinate liens
	Existing first-lien Note / Mortgage / Deed of Trust or mortgage statement	Second lien

Hazard, Flood & Insurance

	Delivery Item	Required/When Applicable
	Homeowners insurance policy / declarations page	All loans
	Evidence insurance premium paid	All loans
	Evidence insurance premium paid	All loans
	Flood insurance policy / declarations and paid evidence	If flood insurance required
	New flood certificate	All loans

HELOC-Specific Eligibility / Closing Support

	Delivery Item	Required/When Applicable
	Evidence initial draw meets requirements	All loans
	First-lien seasoning evidence	Second lien
	First-lien terms documentation	Second lien
	Subordinate lien payoff/closure evidence	If applicable
	Trust documentation	If applicable

Servicing / Post-Closing Information — Acquisition File

	Delivery Item	Required/When Applicable
	First payment / payment terms information	All loans
	Payment history / transaction history: Required at Approved for Funding Review if the first payment date has passed, a principal curtailment has occurred, or additional draws have been made.	If loan has post-closing payment activity
	First-lien seasoning evidence	If loan has post-closing payment activity
	First-lien terms documentation	If loan has post-closing payment activity
	Subordinate lien payoff/closure evidence	If loan has post-closing payment activity